

COMPARISON OF STATE LAWS EXEMPTING LIFE INSURANCE AND ANNUITIES

100% Life Insurance Proceeds	100% Life Insurance Proceeds or cash value going to surviving spouse, immediate family member or dependent	100% Life Insurance Proceeds if benefactor is not the insured	100% Annuity Insurance Proceeds	100% Annuity Insurance Proceeds or cash value going to surviving spouse, immediate family member or dependent	100% Annuity Insurance Proceeds if Benefactor is not the Insured
Alabama	Hawaii	Connecticut	Arkansas	Arizona	Michigan
California	Illinois	Delaware	California	Maryland	
Kansas	Maryland	Florida	Florida	Nebraska	
Kentucky	Ohio	Massachusetts	Kansas	Tennessee	
Louisiana	Pennsylvania	Michigan	Louisiana	Texas	
Maine	Tennessee	Rhode Island**	Massachusetts		
Nevada		Vermont**	Minnesota		
New Hampshire		Virginia	Montana		
New Jersey		Washington	Nebraska		
New Mexico*			Nevada		
New York			New Mexico		
North Carolina			Ohio		
North Dakota			Pennsylvania		
Oklahoma			Utah		
Pennsylvania**			West Virginia		
Texas					
West Virginia					
Wyoming					
	* Must be a state resident				
	** Estate can't be beneficiary		Prepared by Senator Coghill's Office Jan. 26 ,2016		