



# **AKLNG Project Update SOA 3<sup>rd</sup> Party Cost Forecast**

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**Marty Rutherford  
Deputy Commissioner  
Department of Natural Resources**

# SOA AKLNG 3<sup>rd</sup> Party Cost Forecast

Through the State of Alaska's agreements with TransCanada pertaining to the AKLNG Project, SOA is accruing costs associated with TransCanada's work on the Project as follows:

➤ Actual TC Reimbursable Costs for Jan–Dec, 2014	\$ 14M
➤ Estimated TC Reimbursable Costs for 2015	<u>\$ 70M</u>
➤ Estimated Total SOA Obligation to TC for 2014-15	\$ 84M*
➤ Add'l SOA Pre-FEED Forecast (Jan-June, 2016)	\$ 20M
➤ Estimated TC Reimbursable Costs for FEED	<u>\$377M</u> **
➤ Est. Total TC Reimbursable Pre-FEED & FEED Costs	\$481M

\* First Off-ramp for TC termination option on or before Dec, 2015

\*\* Multiple Off-ramps exist for TC termination during FEED. This estimate assumes total FEED cost of \$2.5B, with 25% SOA share, and ~50% of total FEED expenditures within TC work scope.

\*\*\*Based on cost data provided by TransCanada and AKLNG Project Forecasts