



THE STATE
of **ALASKA**
GOVERNOR BILL WALKER

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT

Division of Banking and Securities Overview presented to House Labor & Commerce

Director Kevin Anselm

January 25, 2016



Mission

Division of Banking and Securities' mission:

Protect consumers of financial service and promote safe and sound financial systems

Supporting the department's mission:

Promote a healthy economy, support strong communities, and protect consumers in Alaska



What does DBS do?

- Charter, license and register financial entities, institutions, salespersons and products and accept filings
- Examine licensees for compliance and investigate complaints relating to regulated industries and persons
- Provide financial education and information to consumers, industry, small businesses and investors



Regulated Financial Services

- State banks, credit unions, trust companies
- Business Industrial Development Corporations (BIDCO)
- Premium finance companies, small loan companies, payday lenders
- Mortgage lenders, loan originators, money service businesses
- Securities broker-dealers, investment advisers, sales agents
- Securities issuers and agents
- Mutual funds, federal covered securities
- Alaska Native Claims Settlement Act (ANCSA) Corporation and shareholder proxy filings



FY 2015 by the Numbers

Securities: 1,234 broker-dealers; 765 investment advisers; 90,000+ salespersons

Securities registrations/filings: 6,000+ mutual fund/unit investment trust filings; 599 securities registrations

State financial institutions: 5 depositories; 3 trust companies

Mortgage broker/lenders: 549 offices; 1,410 originators

Money service businesses: 74 companies

Other financial services entities: 34 individuals/organizations

ANCSA: 352 proxy related filings; 79 public record requests



FY 2015 Enforcement Actions

In FY 2015, the division issued 35 final orders

Securities: 17

Mortgage lending: 12

Payday lenders: 3

ANCSA related: 3

The screenshot shows the official website for the Division of Banking and Securities. The header includes the State of Alaska logo and navigation links for myAlaska, My Government, Resident, Business in Alaska, Visiting Alaska, and State Employees. The main navigation bar lists HOME, BANKING, SECURITIES, and CONSUMER FINANCE. A search bar is located in the top right. The page content is titled "DIVISION OF BANKING AND SECURITIES ENFORCEMENT ORDERS" and includes a welcome message and instructions on how to search for enforcement orders by year or business name. A sidebar on the left provides quick links to various resources.

State of Alaska

myAlaska My Government Resident Business in Alaska Visiting Alaska State Employees

Department of Commerce, Community, and Economic Development

Banking and Securities

HOME BANKING SECURITIES CONSUMER FINANCE

NYSE Health Care 200.44 +28.74

NYSE Int'l 100 1,095.66 +10.52

Tech/Media/Tel 1,994.35 +27.7

NYSE US 100 1,170.53

NYSE World Leaders

NYSE Asia Tech 100

Global Asia

State of Alaska > Commerce > Banking & Securities > Enforcement Orders

Division Quick Links

- Banking and Securities Home Page
- Alaska Banking Statutes
- Alaska Banking Admin Code
- Alaska Securities Statutes
- Alaska Securities Admin Code
- Enforcement Orders

Banking

- Banking Home Page
- Comparative Statements of Banks and Credit Unions
- Complaints

Securities

DIVISION OF BANKING AND SECURITIES

ENFORCEMENT ORDERS

Welcome to the Enforcement Orders webpage

Enforcement actions are organized by year. Clicking on the year will show you all orders issued that year. To search for a specific Order you may enter the business name, order number, or other relevant word or phrase into the Search Box in the upper right hand corner of this webpage and click the "search" button. When using the Search Box, make sure the radio button next to DCCED-DBS is selected.

Generally, orders ending with -B are Banking orders, orders ending with -S are Securities orders, and orders ending with -C are Consumer Finance orders.

If you are looking for older orders, or know of a specific order issued by the Division but you

commerce.alaska.gov/web/dbs/enforcementorders

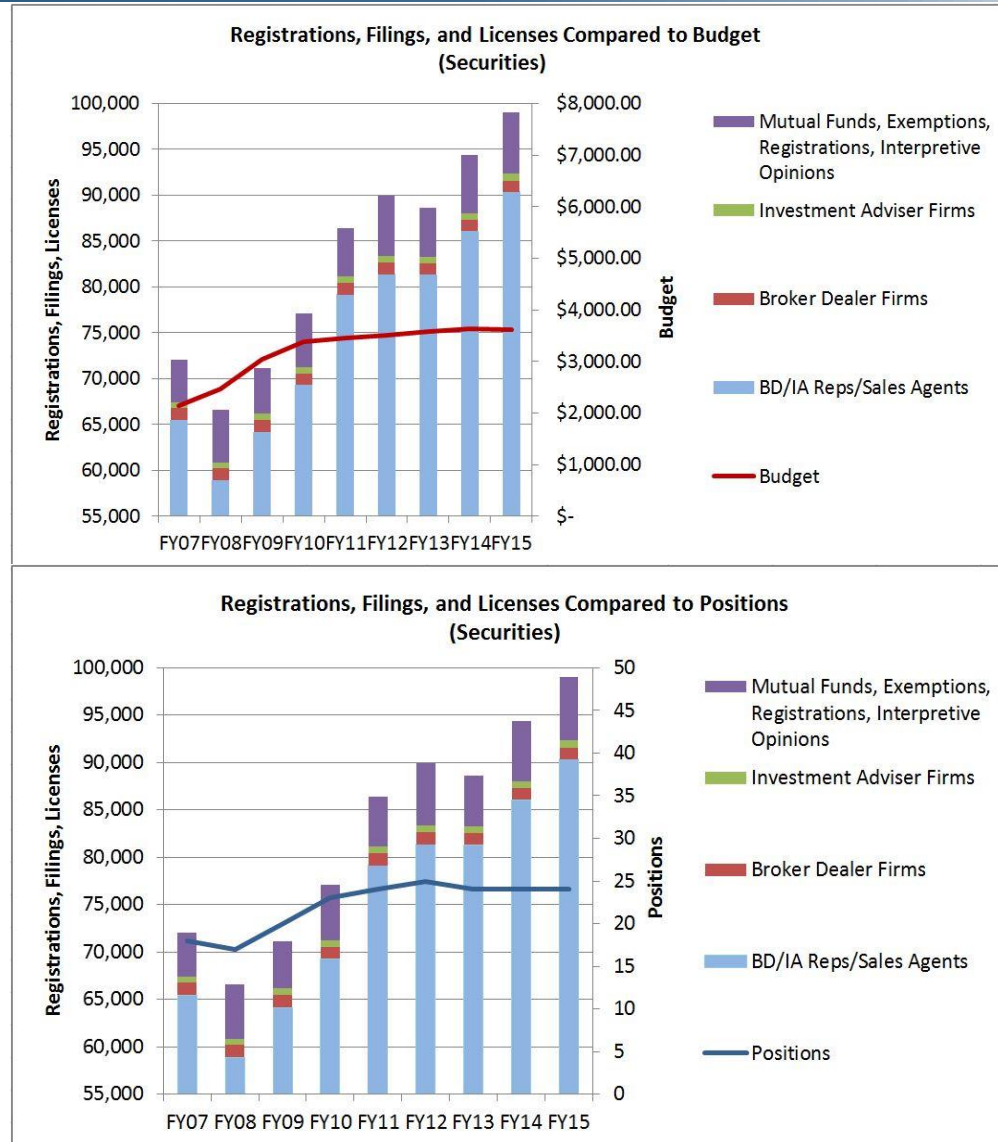


FY 2015 Educational Outreach

- Consumer financial fitness fairs with other Alaska agencies
- Military/federal/state employee education events – a partnership with the U.S. Securities and Exchange Commission (SEC) and other State of Alaska agencies
- 360 North investor protection program – a partnership with AARP – 10 episodes taped and broadcasting on KTOO
- Open House for ANCSA Corporations/shareholders
- Webinar for financial institutions about working with marijuana-related businesses – a partnership with U.S. Attorney's Office and the U.S. Financial Crimes Enforcement Network (FinCEN)

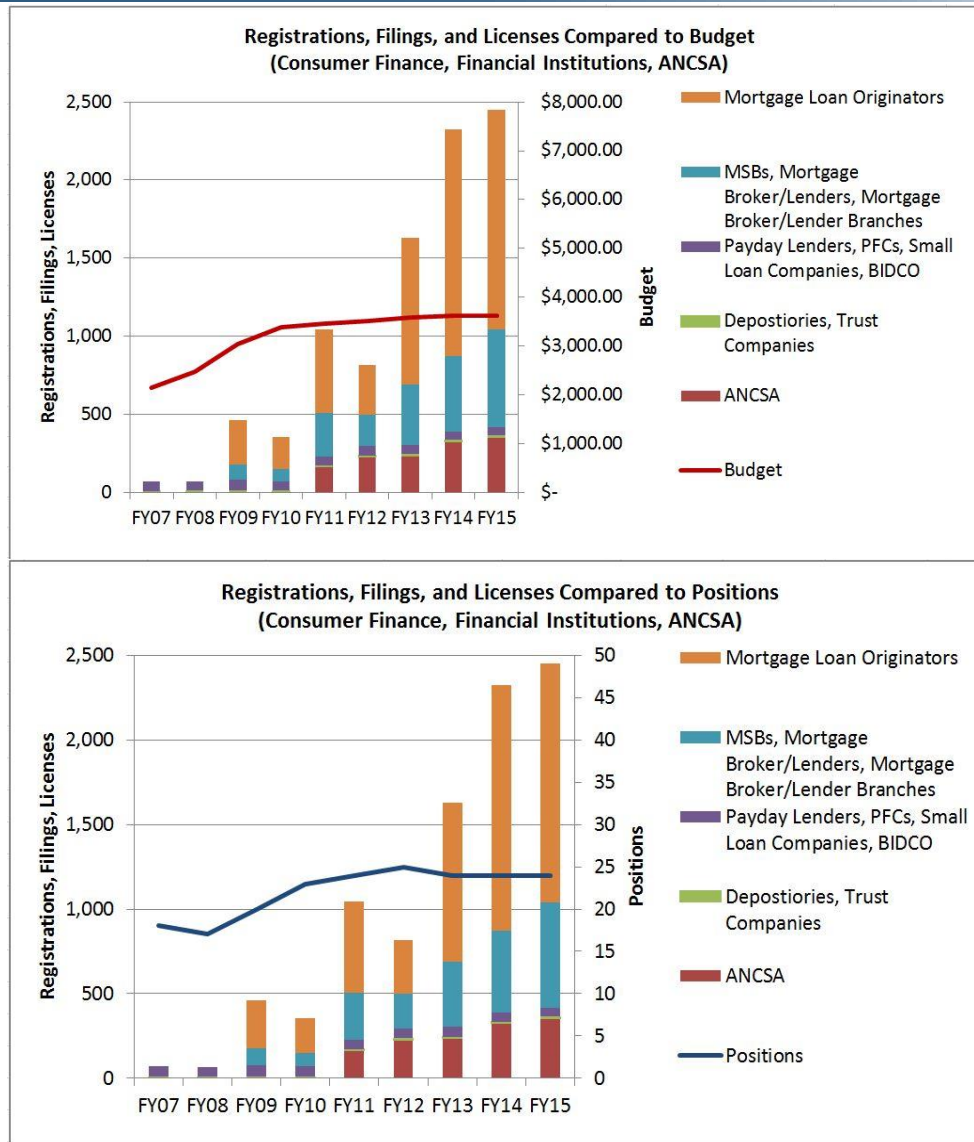


Ten Year Comparison: Securities



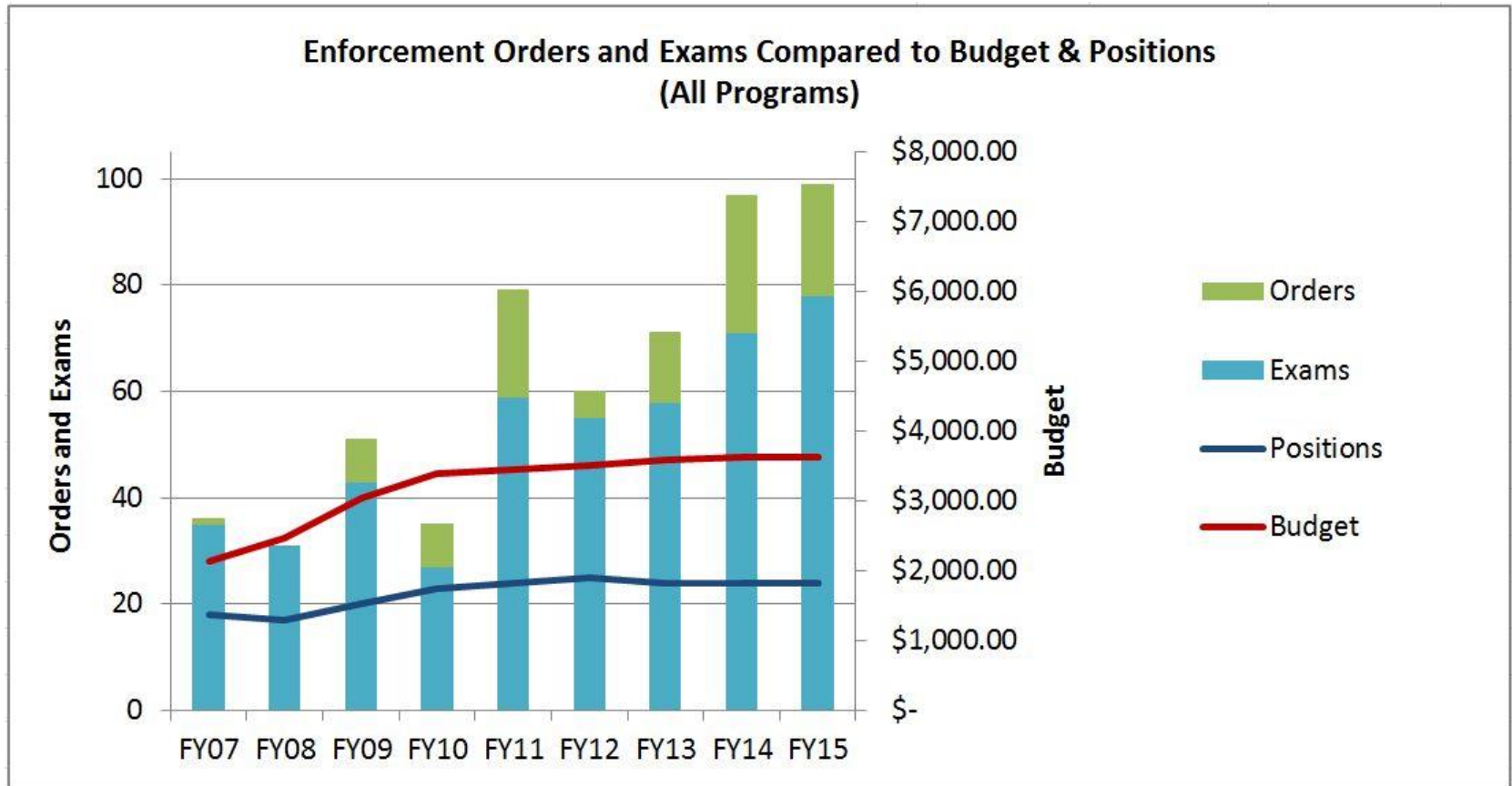


Ten Year Comparison: Registrations & Filings



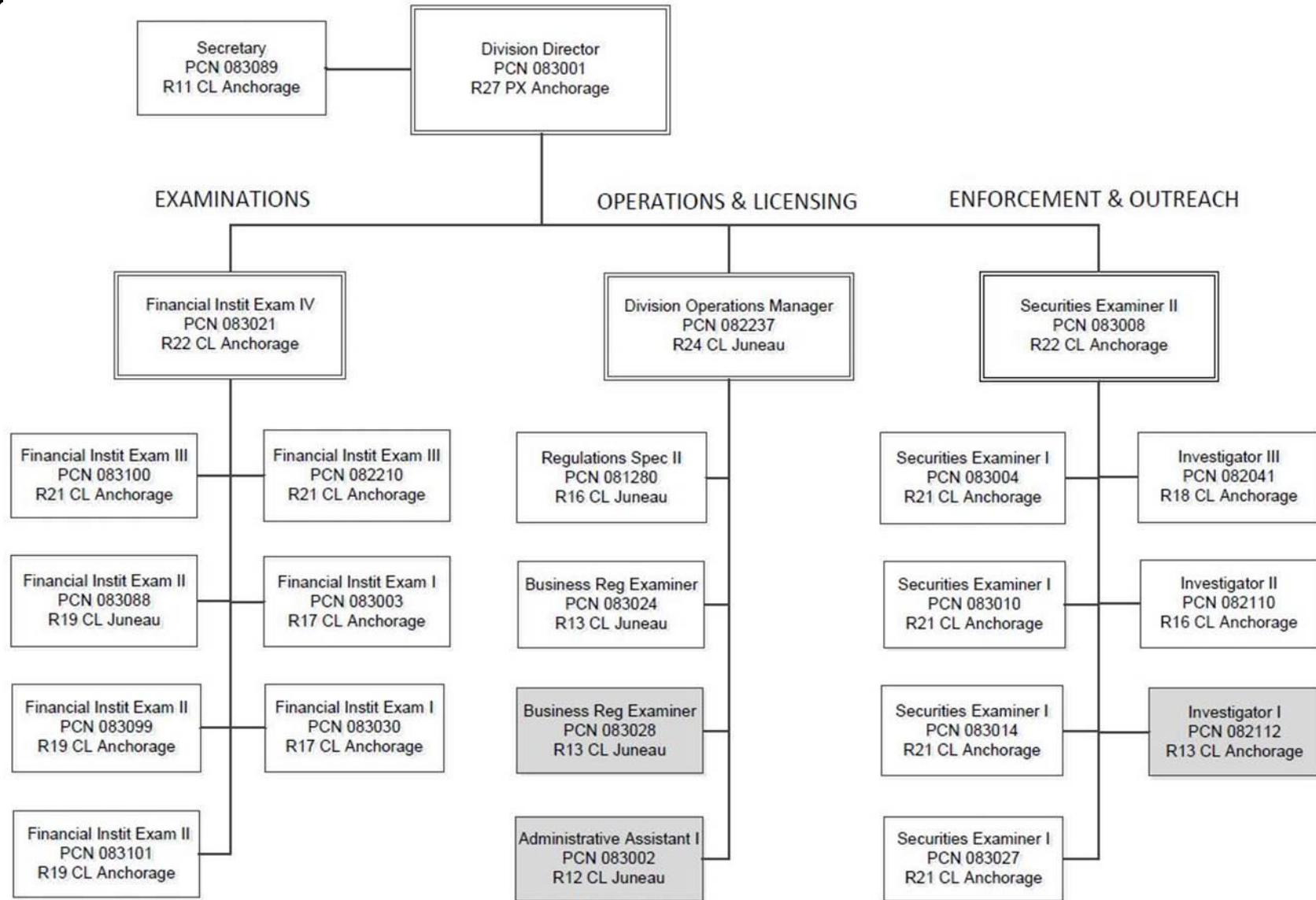


Ten Year Comparison: Enforcement Orders & Exams





Streamlining Organization and Registries





Supporting New Ways of Doing Business

Updating the financial services laws will improve ways of doing business in Alaska and provide opportunities for new businesses

- Most financial services laws are out of date
- New technologies continue to develop

Pending legislation

- HB 194 – Alaska Securities Act
- HB 271 – Money Services Business



Questions?