Alaska State Legislature

State Capitol Room 102 Juneau, Alaska 99801-1182 (907) 465-2689 Fax: (907) 465-3472 1-800-665-2689



270 W. Pioneer Ave. Suite B Homer, Alaska 99603 (907) 235-2921 (907) 283-9170 Fax: (907) 235-4008

REPRESENTATIVE PAUL SEATON Rep.Paul.Seaton@akleg.gov

> House Bill 49 Explanation of Changes Version H to Version E

Version E makes the following changes to HB 49:

- Replaces references to the *delivering* of the benefit report to the department with *inclusion* of the benefit report in the biennial corporate report. This change occurs on page 2, page 10, page 12, and page 13. This change allows the department to file the benefit report as a part of the biennial report required of all corporations under AS 10.06.805.
- Inserts new subsection (c) to section 10.60.570. Subsection (c) allows the department to file the benefit report in paper form rather than electronic, but the benefit corporation may file electronically if they choose. This will allow the department to file benefit reports in paper form without creating an expensive new electronic database.