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Senator Cathy Giessel
Sent Via Email

Re: SB 4

Dear Senator Giessel:

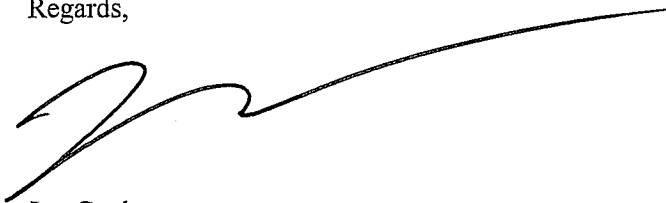
I would like to voice my personal support for SB 4. I have the honor and pleasure to serve on a public board. My board seat is subject to extremely detailed financial disclosure requirements, as is the case for hundreds of other Alaskans who serve on similar boards. The current POFD deadline of March 15, which is earlier than the April 15th personal federal income tax filing deadline, places a significant and undue burden on me and many others who serve on public boards to comply with an unrealistic deadline.

The IRS does not require W-2's and 1099's to be completed until January 31, 1098's from brokerage firms are not required to be mailed until February 15th. Corporate returns are due March 15 and, finally, Form 1065's, which result in K-1's for the members, are not due until April 15. The end result is that the earliest most individuals can even submit their tax information to their tax preparer is sometime in March or April, after the POFD deadline.

Changing the POFD deadline to May 15th would insure that accurate information is submitted to APOC and would reduce or eliminate the need to file amended POFD statements for any information that comes in after the current March 15th deadline.

Completing the the POFD by the current deadline is extremely difficult, or impossible, even for a CPA like me with over 25 years of experience, as we are often waiting for third parties to send us tax information. I sincerely hope that your fellow colleagues support SB 4. Please do not hesitate to contact me if you have any further questions.

Regards,



Jon Cook