

Project Funding Status

Alaska LNG

ASAP

Alaska Liquefied Natural Gas Project Fund (AS 31.25.110)	
(\$ Millions)	
Total Legislative Appropriations	\$ 69.8
Expenditures through Year End FY14	\$ (1.0)
Forecast Expenditures: FY15	\$ (25.1)
Forecast Expenditures: FY16	\$ (43.7)
Projected Funds @ FEED	\$ 0.0
<i>The Alaska LNG Project Fund was established in FY14 (SB 138)</i>	

	Activity Scenerios	
	ASAP aligns to AKLNG FEED	ASAP continues to sanctioning
Total Legislative Appropriations*	\$ 419.8	\$ 419.8
Expenditures through Year End FY14	\$ (120.0)	\$ (120.0)
Forecast Expenditures: FY15	\$ (98.0)	\$ (150.0)
Forecast Expenditures: FY16	\$ (51.0)	\$ (149.8)
Projected Funds @ FEED/Sanctioning	\$ 150.8	\$ 0.0
<i>The In-State Natural Gas Pipeline Fund was established in FY13 (HB 4)</i>		
<i>* \$419.8 represents all appropriations towards ASAP from FY10-FY14</i>		

- Alaska LNG Pre-Feed activities projected to conclude 1Q16 – AGDC’s participation fully funded
- Modifying ASAP work activities to compliment either option and to align with an Alaska LNG Feed decision, delays \$150mm in ASAP expenditures
- Should Alaska LNG falter, the \$150mm will be required to move ASAP through Open Season and on to Project Sanctioning