

Fiscal Note

State of Alaska
2015 Legislative Session

Bill Version:	HB 118
Fiscal Note Number:	1
(H) Publish Date:	2/18/2015

Identifier: DCCED-AEA-01-16-15
 Title: MUNI ENERGY IMPROVEMNT
 ASSESSMNTS/BONDS
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: Rules By Request of the Governor

Department: Department of Commerce, Community and
 Economic Development
 Appropriation: Alaska Energy Authority
 Allocation: Statewide Project Development, Alternative
 Energy and Efficiency
 OMB Component Number: 2888

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2016 Appropriation Requested	Included in Governor's FY2016 Request	Out-Year Cost Estimates					
			FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues								
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Estimated SUPPLEMENTAL (FY2015) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2016) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? no
 If yes, by what date are the regulations to be adopted, amended or repealed? n/a

Why this fiscal note differs from previous version:

initial version

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Division:	Alaska Energy Authority	Date:	01/15/2015 02:30 PM
Approved By:	Catherine Reardon, Administrative Services Director	Date:	01/16/15
Agency:	Department of Commerce, Community and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2015 LEGISLATIVE SESSION**Analysis**

The legislation provides the opportunity for municipalities and businesses to voluntarily participate in a Municipal Assessed Clean Energy finance program. The program would allow municipalities to create a structure where businesses could finance energy efficiency upgrades to existing commercial properties (including the conversion to natural gas) through traditional lending, or a municipal sources and repay the loan through an assessment charge on the individual annual property tax assessment.

There is no fiscal impact to the Alaska Energy Authority, or the state of Alaska, with the passage of this proposed legislation.