House Bill 65 Sponsor Statement

Short Title: Leg./Pub. Official Financial Disclosure

House Bill 65 changes the deadline for the required annual financial disclosures for Legislators (LFD) and Public Officials (POFD) to May 15 instead of March 15. This change would ensure the most accurate, up to date information be available for these complex financial reports by allowing filers to use the information from completed IRS tax returns. House Bill 65 does not relax the stringent reporting requirements or make any changes to the information that must be disclosed in an LFD or POFD nor does it make any changes to the deadlines or information required for campaign reporting.

House Bill 65 also clearly outlines the reasons that a POFD filer can request a waiver from disclosing information that is confidential by law or would be detrimental to a person's livelihood, and codifies a process for APOC to grant those waivers.

House Bill 65 also incorporates statutory changes requested by APOC regarding filing requirements for officers and candidates for office in small municipalities.

PUBLISHED: 2/18/15