

ALASKA STATE LEGISLATURE

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Official Business

Sectional Analysis CSSB 3001 Version P

- Sec. 1 Legislative Intent
- (a) that the supplemental appropriations for the Departments of Law, Natural Resources, and Revenue be accounted for separately
 - (b) that the administration carry out the TransCanada interest acquisition in an expedited manner
- Sec. 2 Supplemental appropriation request for the Department of Law for \$10,100,000 for outside legal counsel contracts and internal agency costs
- Sec. 3 Supplemental appropriation request for the Department of Natural Resources for \$2,126,000 for marketing, contractual services, and personal services
- Sec. 4 Supplemental appropriation request for the Department of Revenue for \$1,381,000 for personal services and travel and contractual services
- Sec. 5 Fund Capitalization
- (a) \$68,455,000 is appropriated from the General Fund to the Alaska Liquefied Natural Gas (AK LNG) Project Fund to acquire the interest currently held by TransCanada Alaska Development Inc.
 - (b) \$75,600,000 is appropriated from the General Fund to the Alaska Liquefied Natural Gas Project Fund for the state's share of Preliminary Front-End Engineering and Design (Pre-FEED) work for the AK LNG Project

(c) Statutory designated program receipts received for reimbursement for costs of field work from the AK LNG Project Fund are appropriated to the AK LNG Project Fund

(d) Statutory designated program receipts received for reimbursement for costs of field work from the In-State Natural Gas Pipeline Fund are appropriated to the In-State Natural Gas Pipeline Fund

Sec. 6 Lapse of Appropriations

The appropriations made in Section 5 do not lapse

Sec. 7 Retroactivity

If sections 2-5 take effect after November 15, 2015, sections 2-5 are retroactive to November 15, 2015

Sec. 8 Contingency

The appropriation made in section 5 (b) for Pre-FEED work, is contingent on adoption of a work plan and budget for the AK LNG Project by December 31, 2015

Sec. 9 Immediate effective date