



THE STATE
of **ALASKA**
GOVERNOR BILL WALKER

Department of Revenue

COMMISSIONER'S OFFICE

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February 3, 2015

The Honorable Mia Costello, Chair
The Honorable Cathy Giessel, Vice Chair
Senate Labor & Commerce Committee
State Capitol Building
Juneau, AK 99801

Dear Senators Costello and Giessel:

The Department of Revenue (DOR) respectfully requests that SB 34, "An Act relating to investment of the power cost equalization endowment fund; and providing for an effective date," be scheduled in the Senate Labor & Commerce Committee at your earliest convenience.

The purpose of this legislation is to amend the powers of the Commissioner of Revenue to invest amounts in the PCE endowment fund. A copy of Governor Walker's transmittal letter and fiscal notes accompany this request.

Your favorable consideration of this request is appreciated. If you need any additional information, please contact Jerry Burnett, Deputy Commissioner for the Department of Revenue at 907-465-3669.

Sincerely,

A handwritten signature in blue ink that reads "Randall J. Hoffbeck".

Randall J. Hoffbeck
Commissioner

Cc: Darwin Peterson, Legislative Director, Office of the Governor
Jerry Burnett, Deputy Commissioner, Department of Revenue
Pamela Leary, Director, Division of Treasury, Department of Revenue