

#### **Alaska Housing Finance Corporation**

Energy Efficiency Programs Overview

House Energy Committee – January 27, 2015





#### **Presentation Topics**

- ➤ Energy Efficiency Framework
- ➤ Home Programs
- ➤ Public Programs
- ➤ Tools for Homeowners
- ➤ Partnerships
- ➤ Efficiency First



#### **Framework and Measurement Tools**

Building Energy Efficiency Standard, Home Energy Rating System, Alaska Retrofit Information System



# BEES Building Energy Efficiency Standard

Established 1992

Promote construction of energyefficient buildings

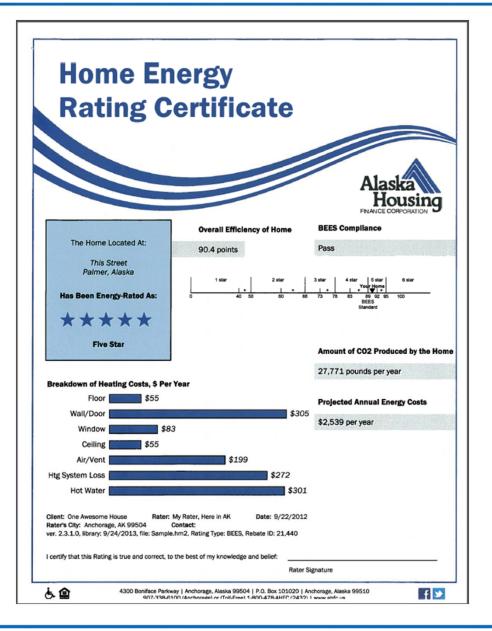
IECC 2012 ASHRAE 62.2 AK Amendments





# **HERS**

Home Energy Rating System



### AkWarm

# **Energy Modeling Software**



# **ARIS**

Alaska Retrofit Information System

- □ AHFC's ARIS database has become the clearinghouse for information on Alaska buildings
- ☐ More than 75,000 unique records
- ☐ Information from the database may be used for policy decisions, research, program measurement, studies and reports, and much more





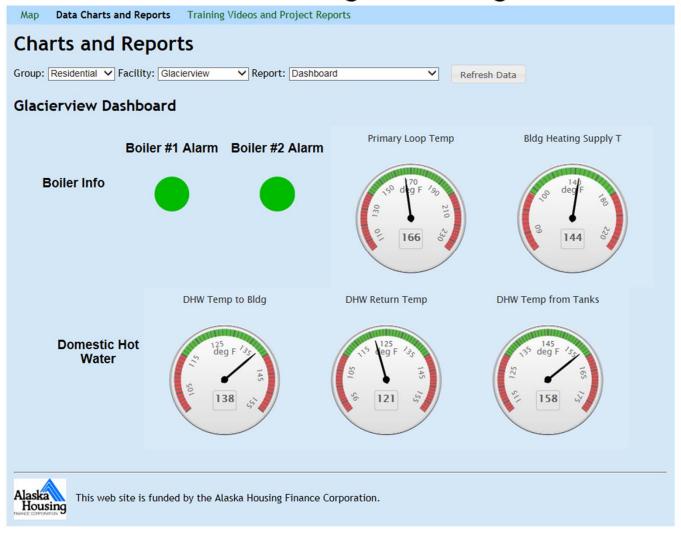
# **2014 Housing Needs Assessment**



Juneau City and Borough



#### **AHFC Building Monitoring**





# **Home Programs**

Rebate and Weatherization



# **Weatherization Program**

Health and Safety

Energy Efficiency

Homeowner Education

Comfort

Building Durability

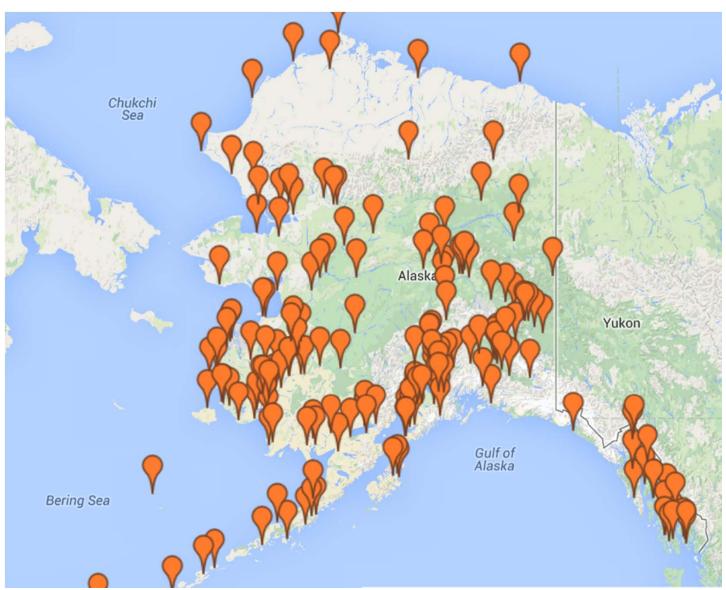




#### **Weatherization Program by the Numbers**









#### **Weatherization Program**

#### Savings

Average home BTU savings

60.8 million BTU/year

Average home energy savings

28%



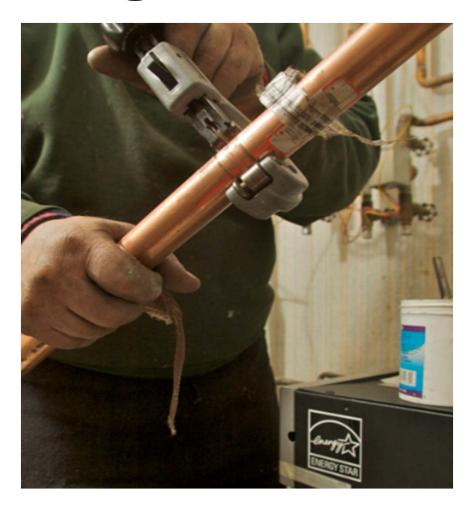
Open to all Alaskans

No income requirements

Owner-occupied, year-round residences

Homeowners pay upfront and are then rebated

"As-Is & Post" energy ratings





#### **New Home Rebate for New Construction**

<u>Points</u>	Rating
0-39	1 Star
40-49	1 Star +

50-59 2 Star

60-67 2 Star +

68-72 3 Star

73-77 3 Star +

78-82 4 Star

83-88 4 Star +

89-91 5 Star

92-94 5 Star +

95-100 6 Star <



\$7,000 rebate for 5 Star Plus

\$10,000 rebate for 6 Star



### **Home Energy Rebate by the Numbers**



22,447

Rebates for Existing Homes

Rebates for Newly Constructed Energy Efficient Homes

63 - 6 Star

2,613 - 5 Star Plus



### Program Snapshot

**Average Improvement Costs** 

\$11,681 spent

-\$6,389 rebate

-\$325 As-Is

-\$175 Post

= \$4,792 homeowner investment



Average homeowner investment

\$4,792

Average home cost savings

\$1,464/year

Investment pays for itself in 3.3 years!



#### Stimulating an Economy

22,447 homeowners have spent more than \$262 million on energy efficiency improvements.

Out of Pocket Homeowner Spending \$107,566,024

State Reimbursement \$154,637,383



#### Savings

Average home BTU savings

103 million BTU's/year

Average home energy savings

34%



# **Public Programs**

Alaska Energy Efficiency Revolving Loan Program



# Alaska Energy Efficiency Revolving Loan Program (AEERLP)

\$250 million in bond authority for energy efficiency improvements:

-Schools -State facilities

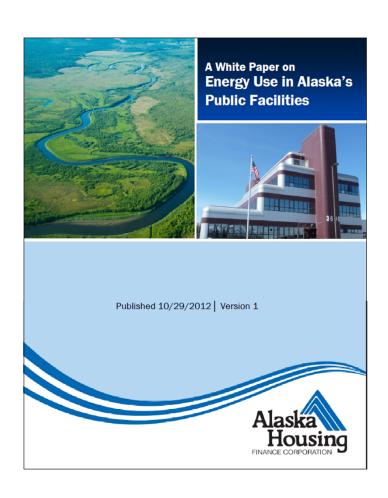
-University of Alaska -Municipal facilities

Savings from energy efficiency improvements may be used to pay off the loan





#### **Energy Use in Alaska Public Facilities**

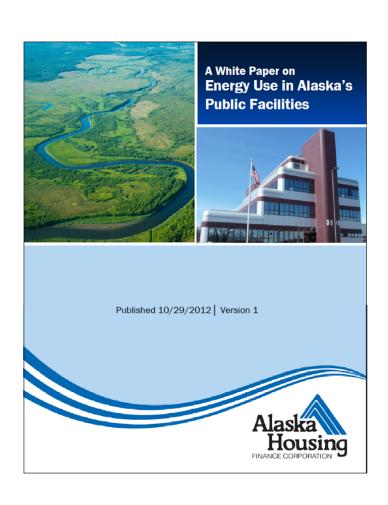


#### Overall Findings

- □ Upwards of 5,000 publicly owned buildings exist in Alaska
- Estimated energy cost equates to approximately \$641,245,000 to the public each year
- At the average savings per building of \$25,000 the potential statewide annual savings would equal \$125,000,000



### **Energy Use in AK Public Facilities**



- Adopt and enforce energy codes
- ☐ Track energy use
- ☐ Establish a level of accountability



#### **Tools for Homeowners**

Financing and Education



#### **Energy Efficiency Interest Rate Reduction**

Finance with AHFC

Applies to first \$200,000 of the loan amount

New Construction or Retrofit





#### **Second Mortgage for Energy Conservation Loan**

Second mortgage up to \$30,000

15 Year Loan at the current rate

Partner with Alaska USA Federal Credit Union





# **Energy Efficiency Education**

# Free workshops throughout the state and regularly in South-Central





### **Partnerships**

- Alaska Energy Authority
- Cold Climate Housing Research Center
- Housing Authorities
- Weatherization Service Providers
- Alaska Craftsman Home Program
- Wisdom and Associates

- Information Insights
- Resource Data Inc.
- Analysis North
- Alaska WorksPartnership
- Cotter and Noson LLC
- Renewable Energy Alaska Project



# **Efficiency First**

Since 2008:

More than 40,500 efficient homes

More than 5,000 jobs

3.2 Trillion BTU's saved annually





# Rebate/Weatherization Program Energy Savings

Total Energy Saved Annually – 3.2 trillion BTUs

#### **Equivalent to:**

- □ 558,922 Barrels of Oil or,
- □ 32,417,485 Ccf of Gas or,
- □ 23,490,931 Gallons of Fuel Oil or,
- ☐ 950,102 MegaWatt Hours of Electricity



# Thank You

