



February 9, 2015

Via email and Federal Express

Jim Kuiken
Chief Corporate Officer
MWH
380 Interlocken Boulevard, Suite 220
Broomfield, CO 80021

Re: MWH Letter dated February 2, 2015

Dear Jim:

I am responding to your February 2 letter concerning the potential purchase of FNG by AIDEA. We agree with the statement you made that MWH “heard nothing about the FNG acquisition” because this topic was not considered during the time the Concession Agreement was in effect.

As you may recall, at the December 16, 2014 AIDEA Board meeting, FNG appeared and presented its view that a North Slope gas supply provides the longest security of supply, but that the company did not like what it termed the current position of the project. The focus of that presentation to the Board was on what MWH presented and the reaction of each Interior utility to that approach.

Subsequent to that Board meeting, AIDEA made its decision to terminate the Concession Agreement. The notice of termination was provided to you on January 5, 2015. After the effective date of the termination, AIDEA began a review of how to go forward with the Interior Energy Project. Some of the options you referenced in your letter were considered by AIDEA after that termination. AIDEA entered into negotiations with Pentex about an acquisition on January 23, 2015.

With regard to the issue raised in the final paragraph of your letter about what was presented to the Board, AIDEA has prepared draft minutes of the December 16, 2014 AIDEA Board meeting which will be available for review once they are approved and adopted by the Board. An audio recording of the meeting is available on the AIDEA website.

In closing, AIDEA also looks forward to bring low cost energy to the Interior and would welcome the participation of MWH in that effort.

Sincerely,

Ted Leonard
Executive Director

cc: Kent Rowey