REPRESENTATIVE MIKE HAWKER

ALASKA STATE LEGISLATURE • DISTRICT 28

Anchorage • Glen Alps • Rainbow • Indian • Bird • Girdwood • Portage

House Bill 65 Sectional Analysis Version E

Short Title: Leg./Pub. Official Financial Disclosure

Sections that have been modified from the original bill (version A) are noted.

- **Section 1:** AMENDED: Moves the deadline for the annual Legislative Financial Disclosure (LFD) to May 15 instead of March 15. *This incorporates the House STA amendment adopted on January 27, 2015.
- **Section 2:** Makes a conforming change to the statute that outlines the consequences for a legislator who neglects to file an LFD by the deadline. *No change from original.*
- **Section 3**: **AMENDED:** Moves the deadline for the annual Public Official Financial Disclosure (POFD) to May 15 instead of March 15. *This incorporates the House STA amendment adopted on January 27, 2015.
- **Section 4**: **NEW:** Amends existing statute that allows filers an exemption from disclosing certain information in a POFD to allow the commission to grant waivers if certain conditions are met.
- **Section 5**: **NEW:** Codifies a process to allow a person to request, and APOC to grant, a waiver from disclosing certain information required in a POFD if the disclosure would:
 - (1) violate state or federal law;
 - (2) would violate a professional rule that a state or federal law requires a person to follow; or
 - (3) would harm a person's livelihood by diminishing the commercial value of the information or adversely affecting the person's competitive position.

Notes on the new sections: APOC currently has a system in place to grant waivers when information is privileged or required by law to be confidential. This language clarifies that APOC could also allow a POFD filer to refrain from disclosing information if the information would adversely affect a person's ability to conduct business and sets up a standard to weigh the potential harm to the person with the public's interest in obtaining the information.

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