

Alaska Legislature

Representative Charisse Millett

Session:

State Capitol Building, Room 403
Juneau, AK 99801
Phone (907) 465-3879
Fax (907) 465-2069



Interim:

Anchorage LIO
716 W 4th Ave., Room 390
Anchorage, AK 99501
Phone (907) 269-0222
Fax (907) 269-0223

HOUSE BILL 192

EXPLANATION OF CHANGES

Changes in Section 1

In the original bill, “the return is due **within 30 days** after the department posts the statewide average fish price calculated.” Depending on the date the department posts this information, the due date for the return could be a different part of the month every year.

The Committee Substitute (CS) changes this to “**the last day of the month following the month**” the department posts the statewide average fish price. The return will always be due at the end of a month.

Changes in Section 2

The new language in Section 2 gives fishermen three different methods to make their estimated quarterly payments:

(e) (1) pay 100% of the prior year’s tax,

(e) (2) pay 90% of the current year’s estimated tax, or

(e) (3) pay 90% of the estimated tax (based on last year’s prices) due for the actual fish landed each quarter.

(e)(1) and (e)(2) allows those fishermen who catch most of their fish at the beginning of the year to spread their tax payment throughout the year.

(e)(3) could be used by those who do not start fishing until later in the year.

A new section (f) requires the taxpayer to notify the department by March 31st of each year which payment method under (e) is being used. If the taxpayer fails to select a payment method, the department will apply the payment method under section (e)(1) or (e)(2), whichever is less.