

**HOUSE BILL NO. 166**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - FIRST SESSION

**BY REPRESENTATIVES FOSTER, Tarr**

**Introduced: 3/15/13**

**Referred: Community and Regional Affairs**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to the bulk fuel revolving loan fund."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 **\* Section 1.** AS 42.45.260(d) is amended to read:

4 (d) Loans made from the bulk fuel loan account to one borrower

5 (1) may not exceed **\$1,500,000** [\$750,000] or, if the borrower is a  
6 cooperative corporation organized under AS 10.15 or an electric cooperative  
7 organized under AS 10.25 and uses the loan to purchase bulk fuel on behalf of more  
8 than one community, may not exceed **\$1,500,000** [\$750,000] multiplied by the number  
9 of communities on whose behalf the bulk fuel is to be purchased or **\$3,600,000**  
10 [\$1,800,000], whichever is less;

11 (2) shall be repaid within one year after the date of the loan  
12 disbursement; and

13 (3) may include additional terms and conditions required by the  
14 division.

15 **\* Sec. 2.** AS 42.45.299(1) is amended to read:

1                   (1) "community" means an organized municipality or an  
2 unincorporated village that is a social unit if the organized municipality or  
3 unincorporated village has a population of less than  
4                    (A) 2,000 people; or  
5                    (B) 4,000 people and is located off the interconnected state  
6                    road system;