

**HOUSE BILL NO. 166**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES FOSTER, Tarr

Introduced: 3/15/13

Referred: Community and Regional Affairs

**A BILL**

**FOR AN ACT ENTITLED**

1    **"An Act relating to the bulk fuel revolving loan fund."**

2    **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3        \* **Section 1.** AS 42.45.260(d) is amended to read:

4               (d) Loans made from the bulk fuel loan account to one borrower

5                       (1) may not exceed **\$1,500,000** [\$750,000] or, if the borrower is a  
6       cooperative corporation organized under AS 10.15 or an electric cooperative  
7       organized under AS 10.25 and uses the loan to purchase bulk fuel on behalf of more  
8       than one community, may not exceed **\$1,500,000** [\$750,000] multiplied by the number  
9       of communities on whose behalf the bulk fuel is to be purchased or **\$3,600,000**  
10       [\$1,800,000], whichever is less;

11                       (2) shall be repaid within one year after the date of the loan  
12       disbursement; and

13                       (3) may include additional terms and conditions required by the  
14       division.

15       \* **Sec. 2.** AS 42.45.299(1) is amended to read:

1                   (1) "community" means an organized municipality or an  
2                   unincorporated village that is a social unit if the organized municipality or  
3                   unincorporated village has a population of less than

4                               (A) 2,000 people; or

5                               (B) 4,000 people and is located off the interconnected state  
6                   road system;