# **Fiscal Note**

# State of Alaska 2013 Legislative Session

Bill Version: CSSB 52(L&C)

Fiscal Note Number:

(S) Publish Date: 3/25/13

Identifier: SB052-DCCED-DOI-03-19-13

Title: PORTABLE ELECTRONICS INSURANCE

Sponsor: COGHILL

Requester: Labor and Commerce

Department: Department of Commerce, Community and

Economic Development

Appropriation: Insurance Operations
Allocation: Insurance Operations

OMB Component Number: 354

#### **Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

| Miscellaneous  Total Operating | 0.0           | 0.0         | 0.0     | 0.0     | 0.0             | 0.0     | 0.0     |
|--------------------------------|---------------|-------------|---------|---------|-----------------|---------|---------|
| Grants & Benefits              |               |             |         |         |                 |         |         |
| Capital Outlay                 |               |             |         |         |                 |         |         |
| Commodities                    |               |             |         |         |                 |         |         |
| Services                       |               |             |         |         |                 |         |         |
| Travel                         |               |             |         |         |                 |         |         |
| Personal Services              |               |             |         |         |                 |         |         |
| <b>OPERATING EXPENDITURES</b>  | FY 2014       | FY 2014     | FY 2015 | FY 2016 | FY 2017         | FY 2018 | FY 2019 |
|                                | Requested     | Request     |         |         |                 |         |         |
|                                | Appropriation | FY2014      |         | Out-`   | Year Cost Estin | nates   |         |
|                                | FY2014        | Governor's  |         |         |                 |         |         |
|                                |               | Included in |         |         |                 |         |         |

**Fund Source (Operating Only)** 

| None  |     |     |     |     |     |     |     |
|-------|-----|-----|-----|-----|-----|-----|-----|
| Total | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

#### **Positions**

| Full-time |  |   |   |  |
|-----------|--|---|---|--|
| Part-time |  |   |   |  |
| Temporary |  |   |   |  |
|           |  | • | • |  |

| Change in Revenues |  |  |  |  |
|--------------------|--|--|--|--|

Estimated SUPPLEMENTAL (FY2013) cost: 0.0
Estimated CAPITAL (FY2014) cost: 0.0

#### **ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No

If yes, by what date are the regulations to be adopted, amended or repealed?

#### Why this fiscal note differs from previous version:

Not applicable, initial version.

| Prepared By: | Bret Kolb, Division Director | Phone: | (907)269-7900       |
|--------------|------------------------------|--------|---------------------|
| Division     | Division of Insurance        | Date:  | 03/19/2013 09:30 AM |
| Approved By: | JoEllen Hanrahan, Director   | Date:  | 03/20/13            |

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Administrative Services Division

### FISCAL NOTE ANALYSIS #1

## STATE OF ALASKA 2013 LEGISLATIVE SESSION

BILL NO. CSSB 52(L&C)

# **Analysis**

| This bill establishes that portable electronics insurance is not a service contract and establishes regulatory language to allow portable electronics insurance to be regulated under Title 21. |
|---|
| Portable electronics insurance would be defined and regulated under a new section added to Title 21: AS 21.363.515  |
| There is no anticipated fiscal impact to the Division of Insurance from this bill.  |
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