

Fiscal Note

State of Alaska
2013 Legislative Session

Bill Version: HB 23
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB023CS(FIN)-DOR-TRS-04-02-13
Title: KNIK ARM BRIDGE AND TOLL AUTHORITY
Sponsor: NEUMAN, HUGHES
Requester: (H) FIN

Department: Department of Revenue
Appropriation: Taxation and Treasury
Allocation: Treasury Division
OMB Component Number: 121

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2014	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2014 Request	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
OPERATING EXPENDITURES	FY 2014	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

--	--	--	--	--	--	--	--

Estimated SUPPLEMENTAL (FY2013) cost: 0.0

Estimated CAPITAL (FY2014) cost: 0.0

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Updated verison due to CS in House Finance.

Prepared By:	Scott Jones, Assistant Comptroller	Phone:	(907)465-2348
Division:	Treasury	Date:	04/02/2013 12:00 PM
Approved By:	Angela Rodell	Date:	04/02/13
	Deputy Commissioner, DOR		

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2013 LEGISLATIVE SESSION**

BILL NO. CSHB 13 (FIN)

Analysis

This bill would create an Knik Arm Crossing fund in the general fund. This fund would be one of many non-segregated funds that are invested alongside other funds in the GeFonsi and therefore no additional costs would be incurred by Treasury.

This bill creates a limited moral obligation for the State of Alaska. Revenue derived by the authority, appropriations and other money made available will be deposited into the Knik Arm Crossing Fund and used for the payment of monetary obligations, liabilities and indebtedness of the authority. To the extent the balance in the fund is below the fund requirement, the authority will be required to come to the legislature and ask for an appropriation in the amount of the shortfall.