

# Some Alaska and MatSu Labor Market And Economic Indicators



**Matanuska-Susitna Borough Assembly**

**March 19th, 2013**

**Alaska Department of Labor and Workforce Development, Neal  
Fried, Economist**

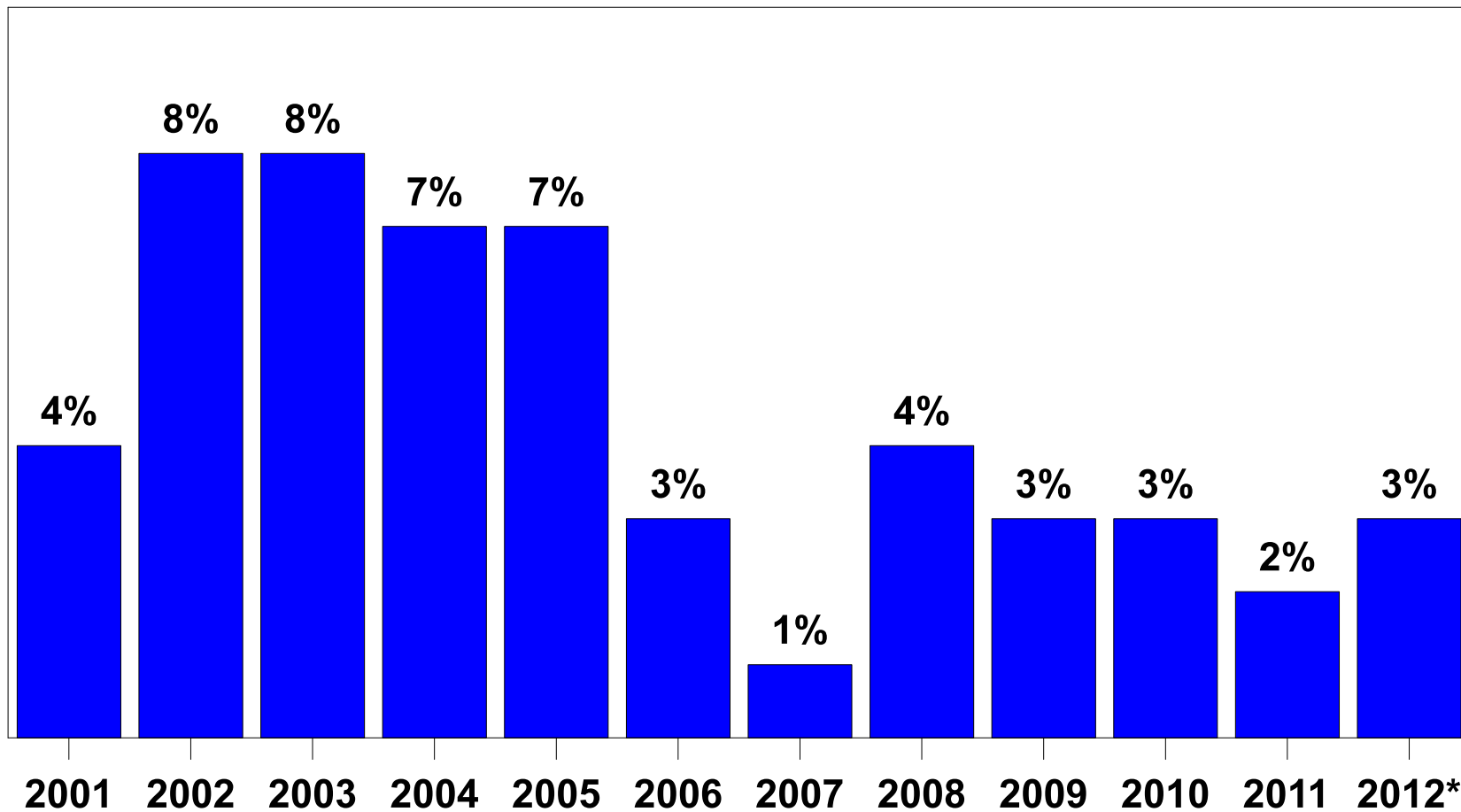
# A History of Strong Growth-No Dip



Sources: Alaska Department of Labor and Workforce Development, Research and Analysis

# Employment Never Faltered In The Mat-Su

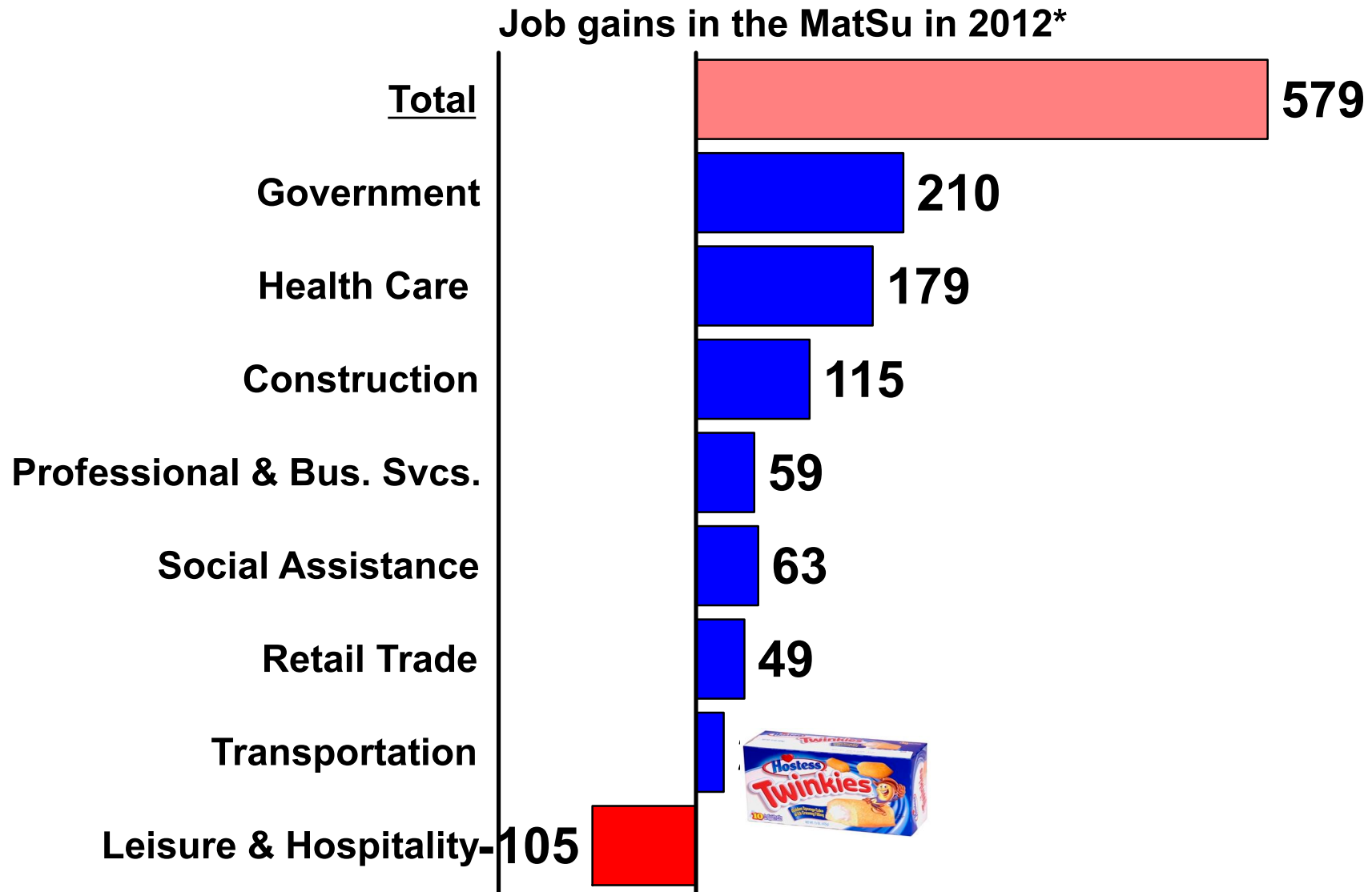
Annual employment growth



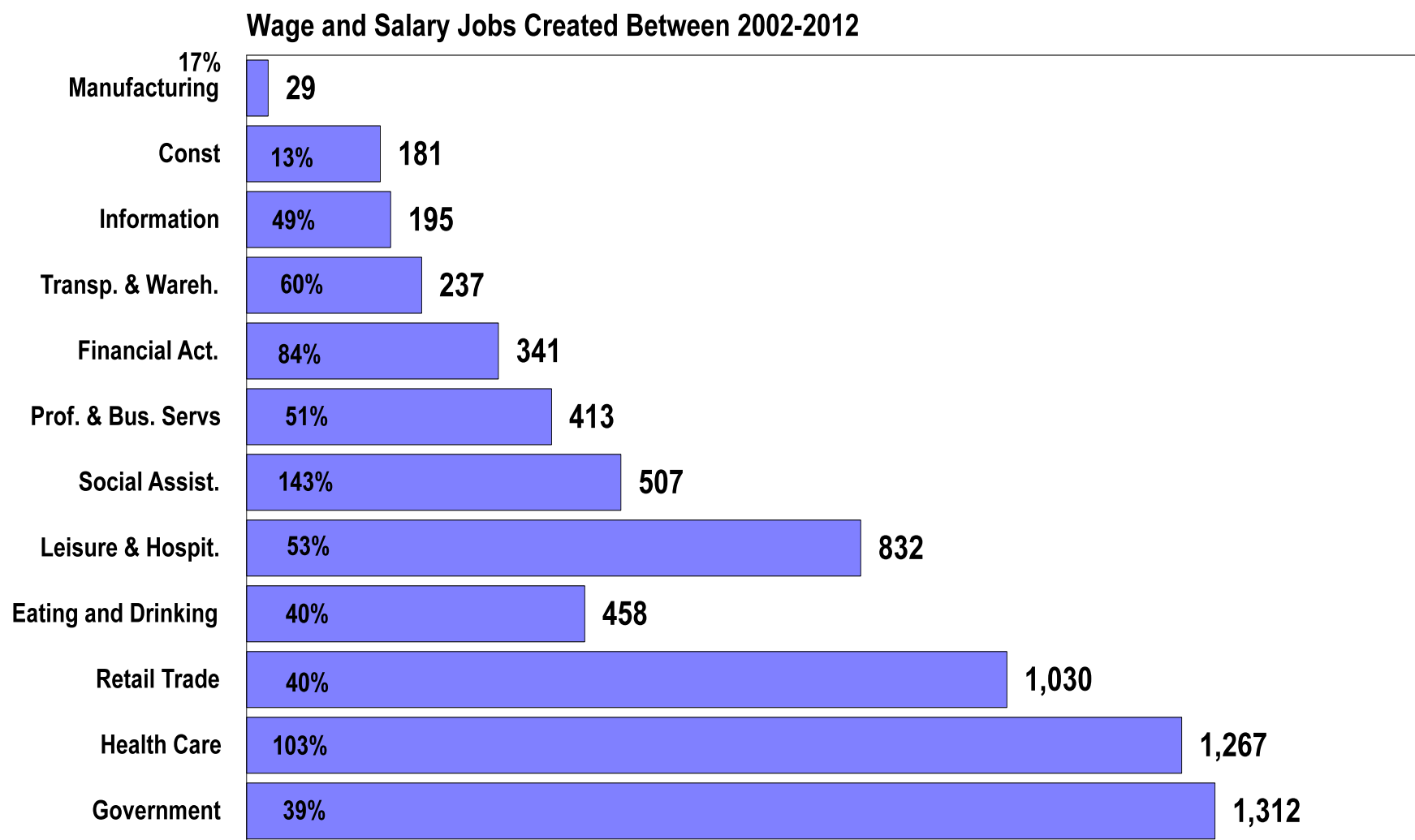
\*Still a bit preliminary

Sources: Alaska Department of Labor and Workforce Development, Research and Analysis

# Where The Jobs Came From In 2012

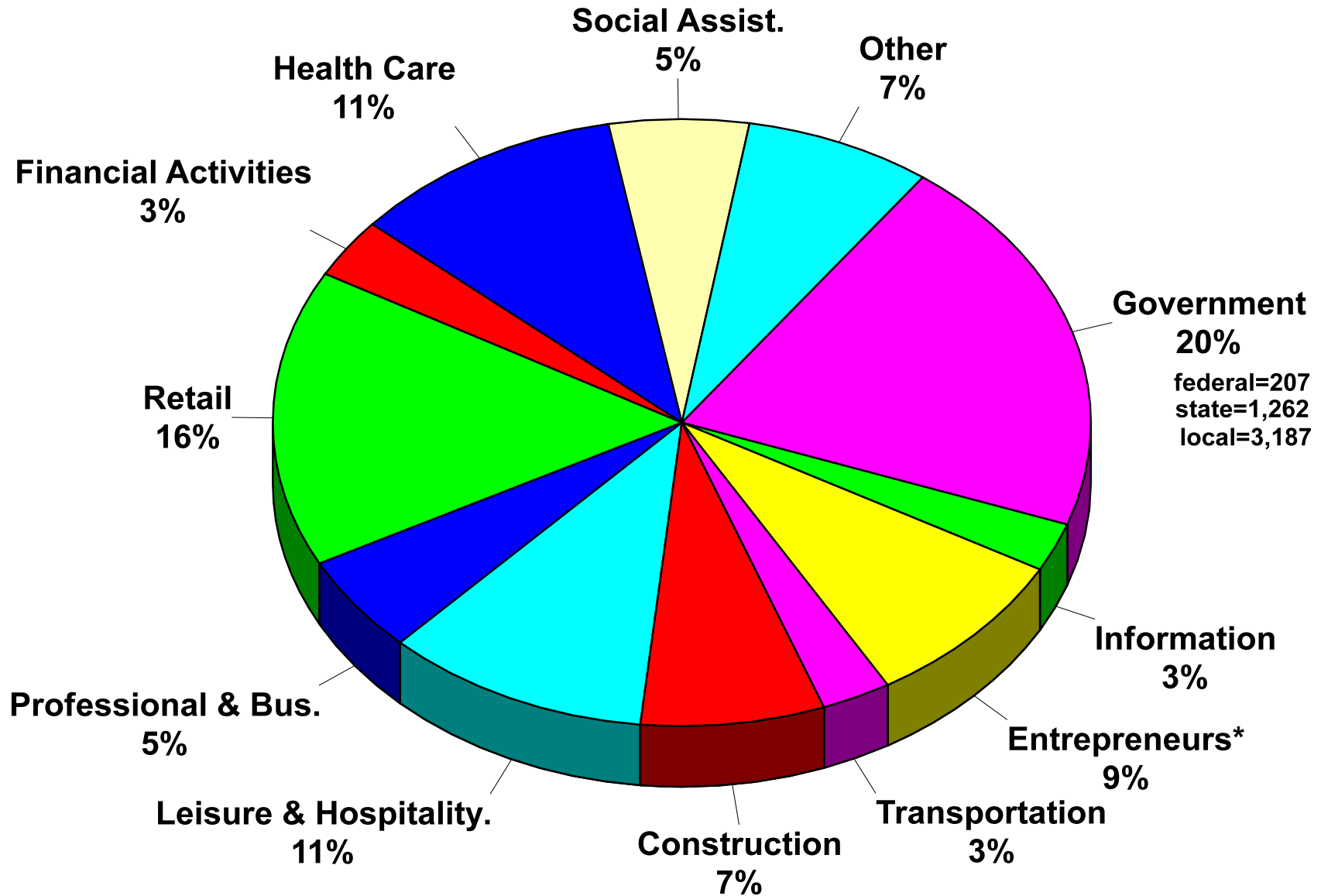


# Where The Jobs Were Created In The Mat-Su During The Past Decade (7,000 in all or 50%)



Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section.

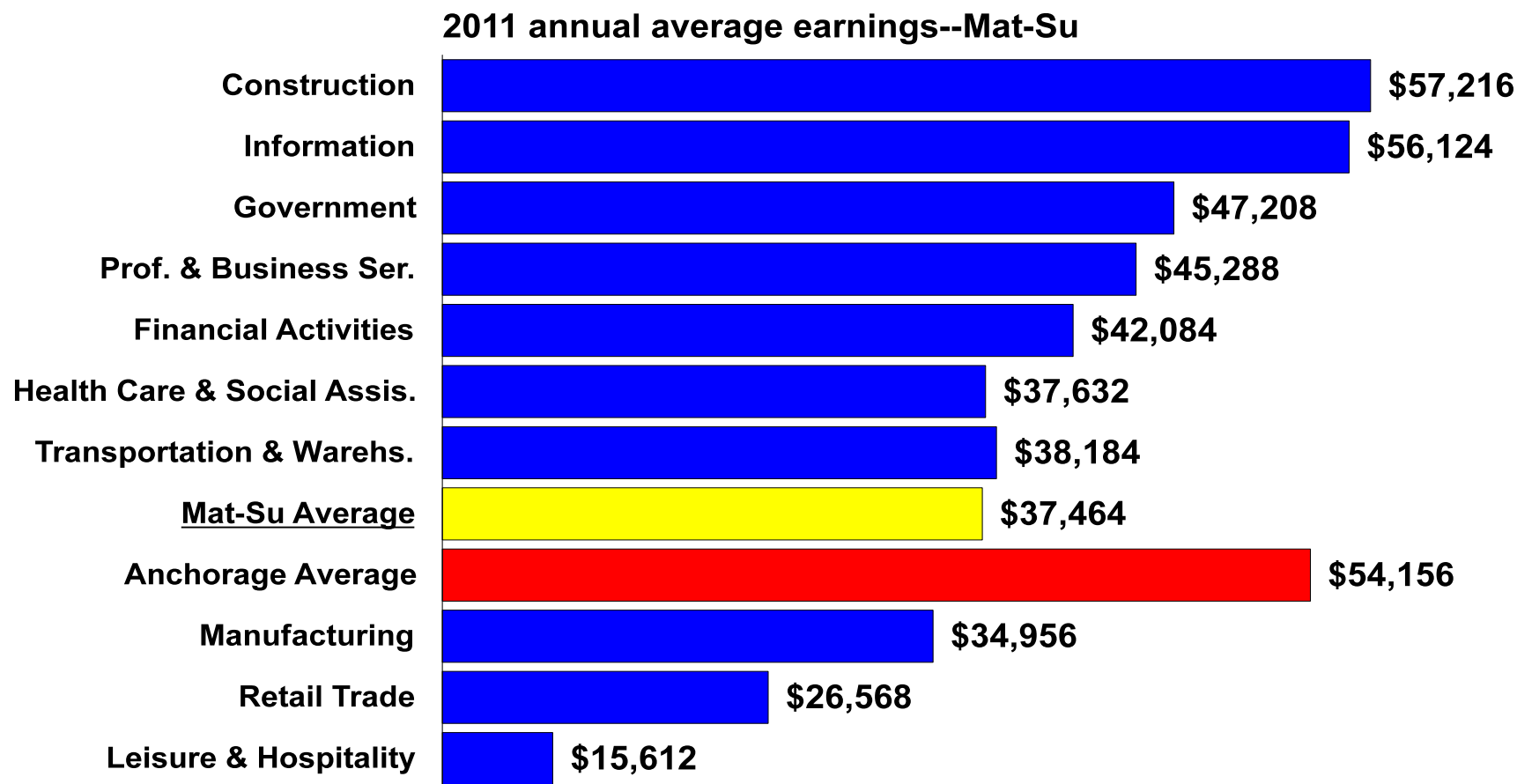
# Where The Matanuska-Susitna Borough's Jobs Are-Sort Of



Other includes private education, manufacturing, natural resources, utilities, wholesale trade and other services

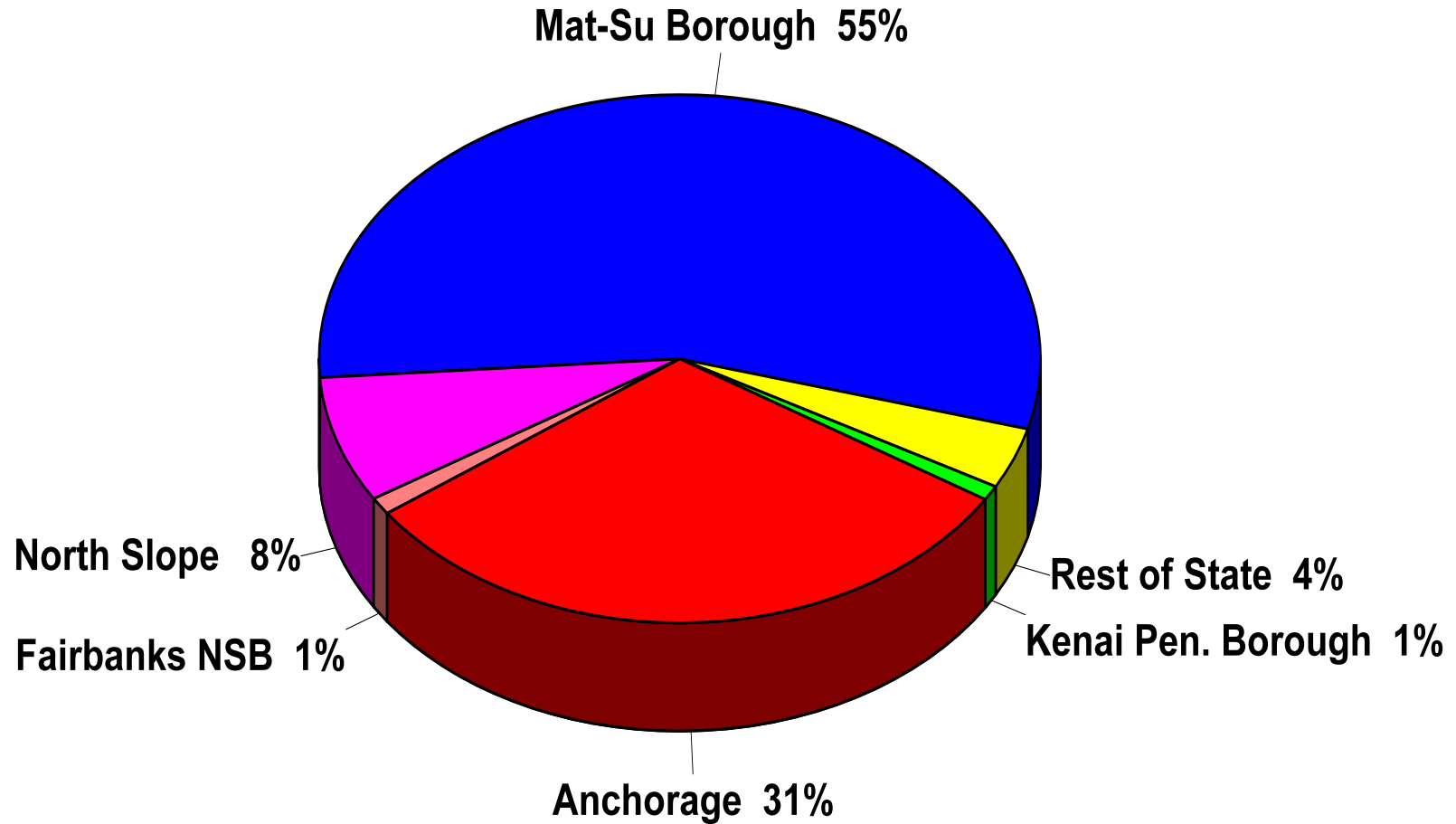
\*estimated

# How the Mat-Su's Average Annual Earnings Stack Up



Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section.

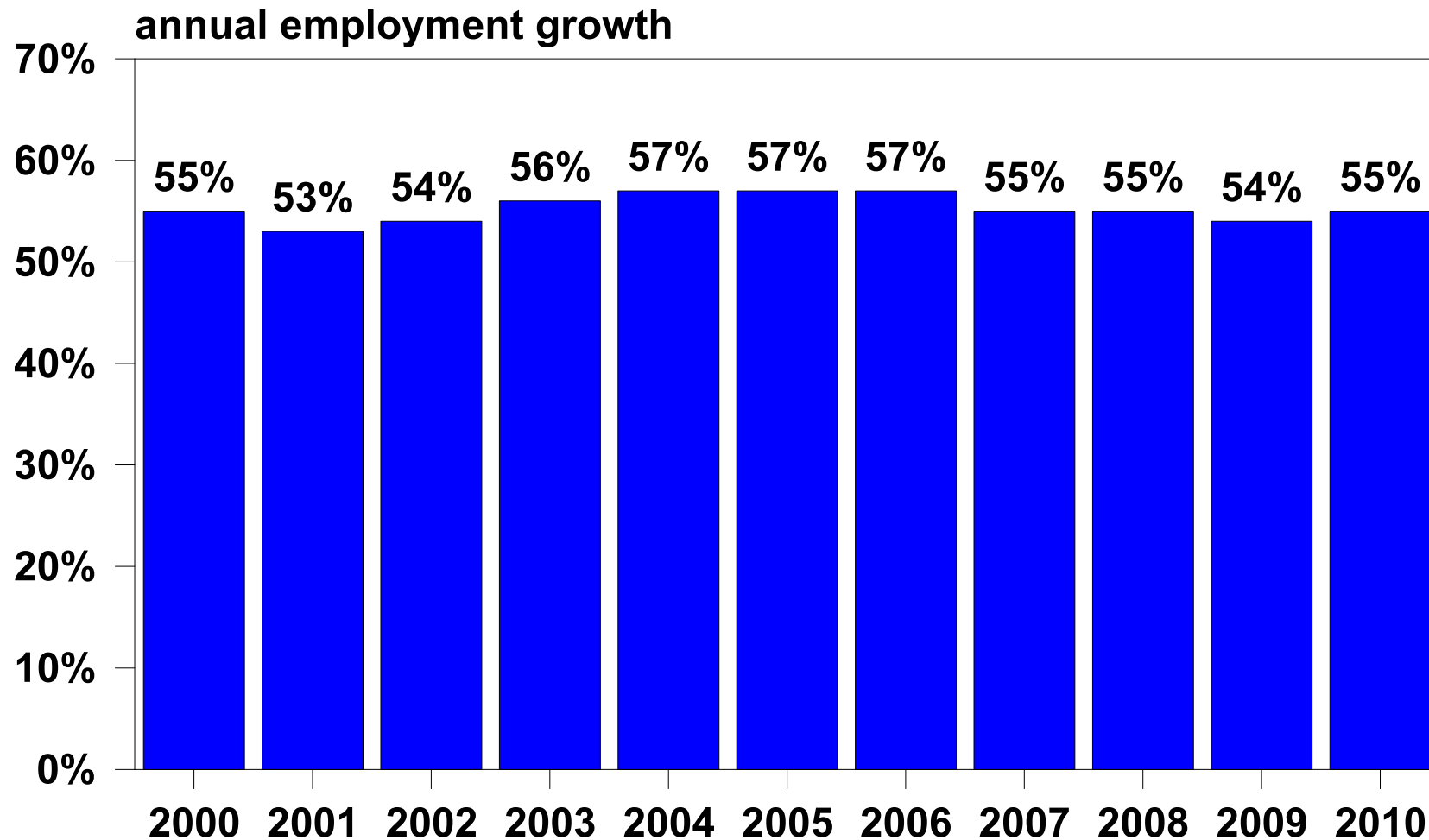
# Where Mat-Su Residents Work<sup>1</sup>



<sup>1</sup>Excludes uniformed military, federal and self-employed workers, 2010.

Sources: Alaska Department of Labor and Workforce Development, Research and Analysis

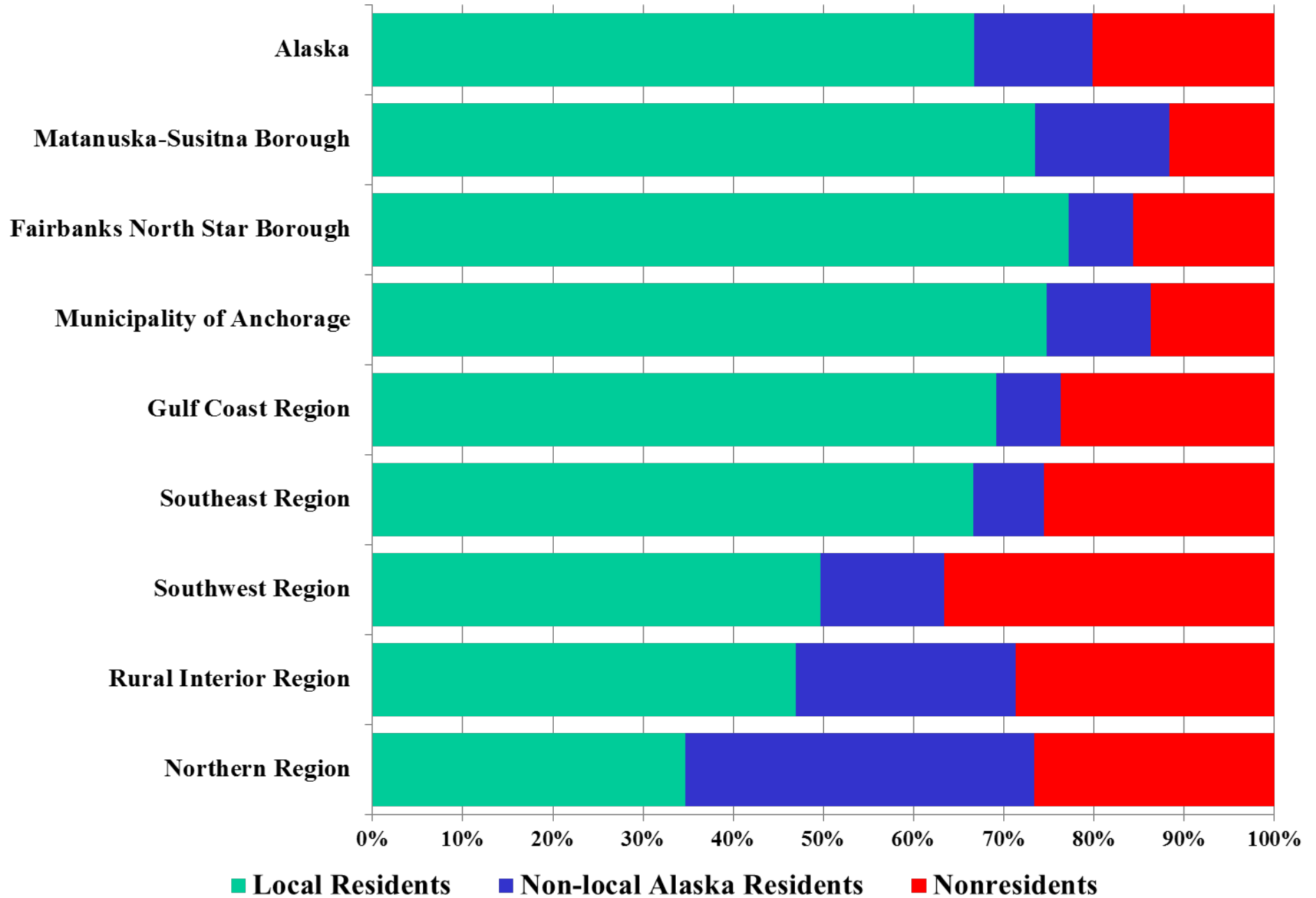
# Percent of Valley Residents Working In The Valley--Not Much Change



\*Excludes federal, uniformed military and self-employed

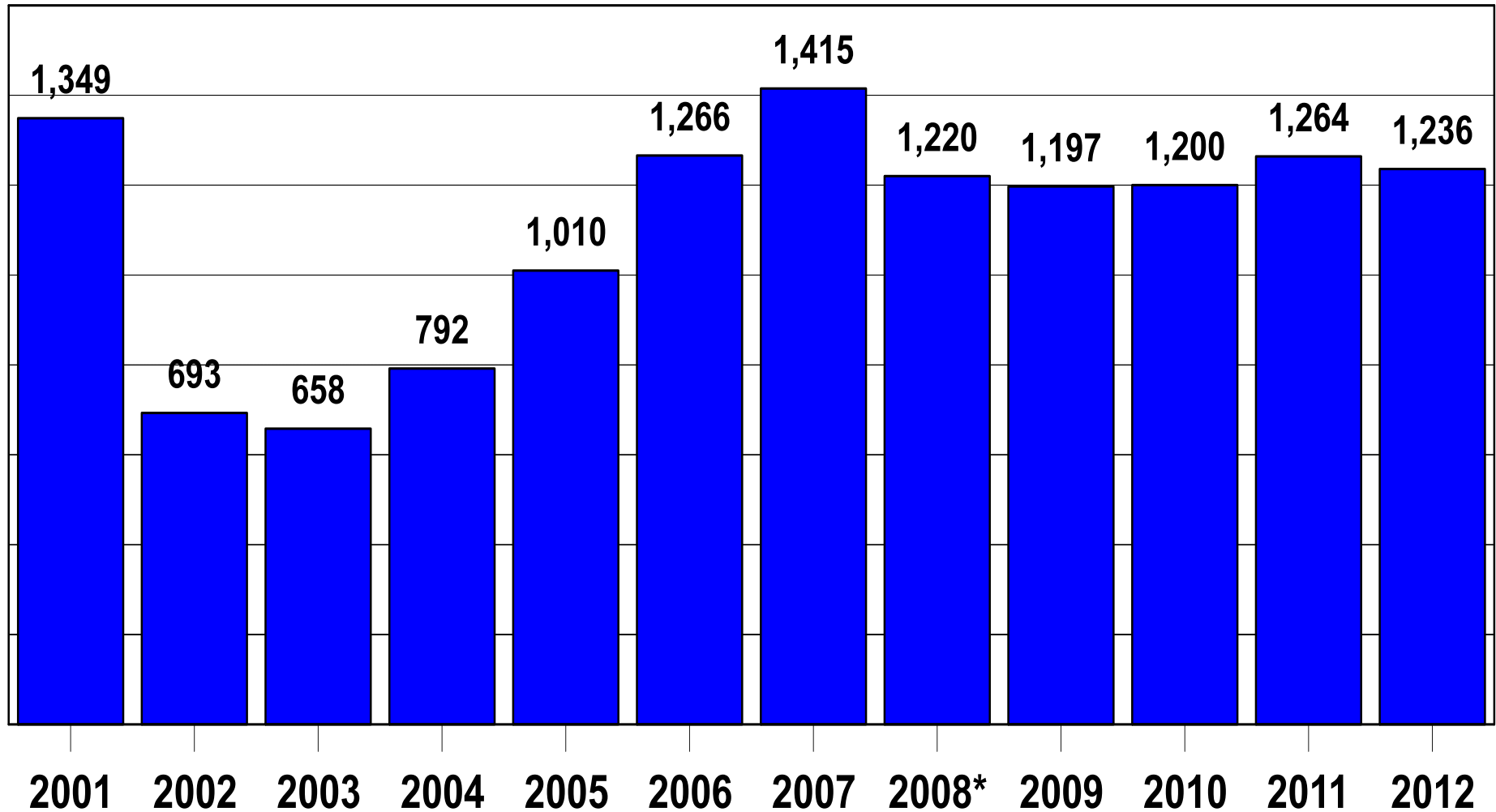
Sources: Alaska Department of Labor and Workforce Development, Research and Analysis

## Worker Residency by Region - Alaska, 2011



# Home Sales In The MatSu

Single family home and condo sales-- MatSu\*

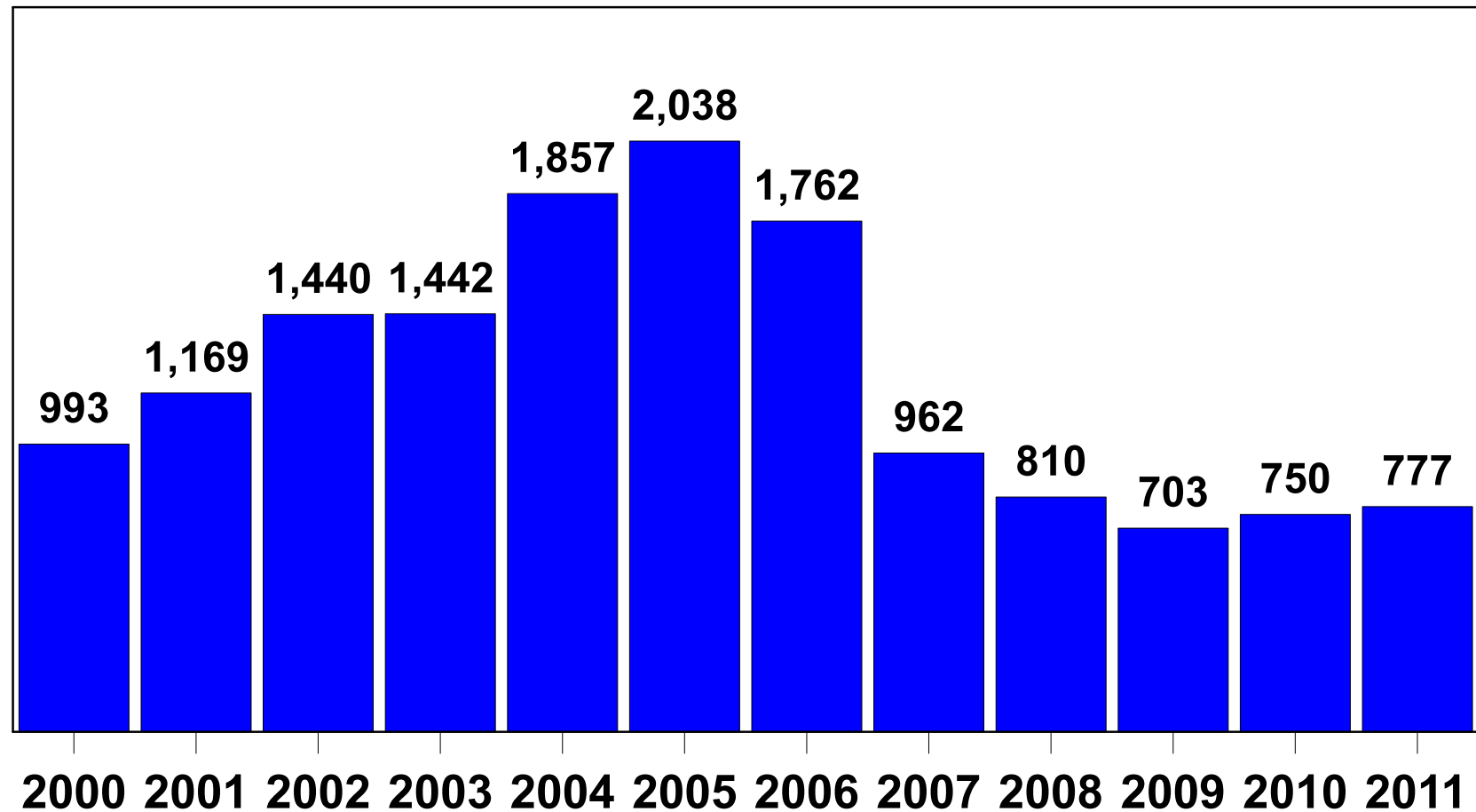


\*Condos added to MatSu in 2008. Condo sales that year in the MatSu was 41.

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section, Alaska Housing Finance Corporation, MLS.

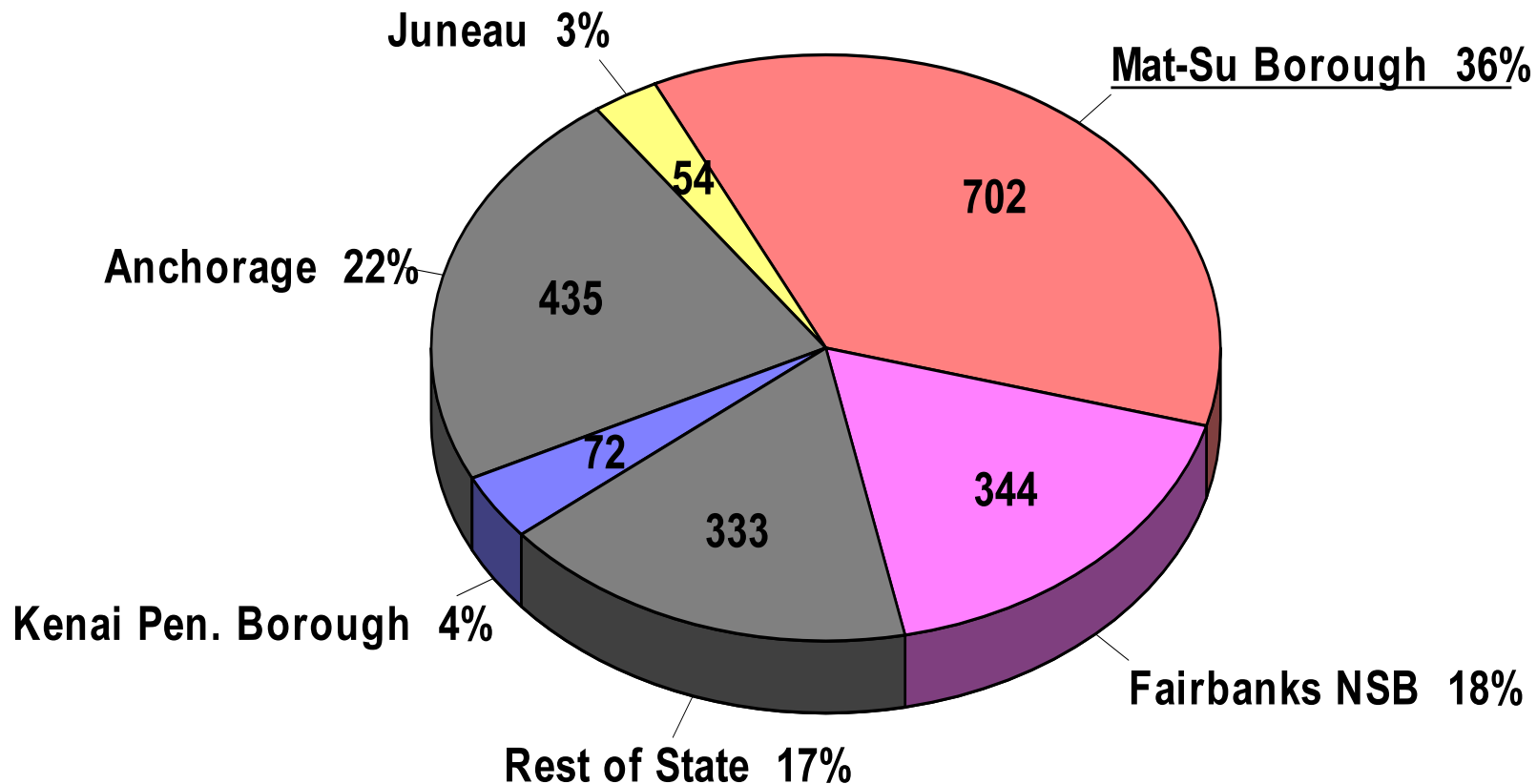
# Building Permit Activity In The MatSu Declined

**MatSu Borough Housing Unit Activity**



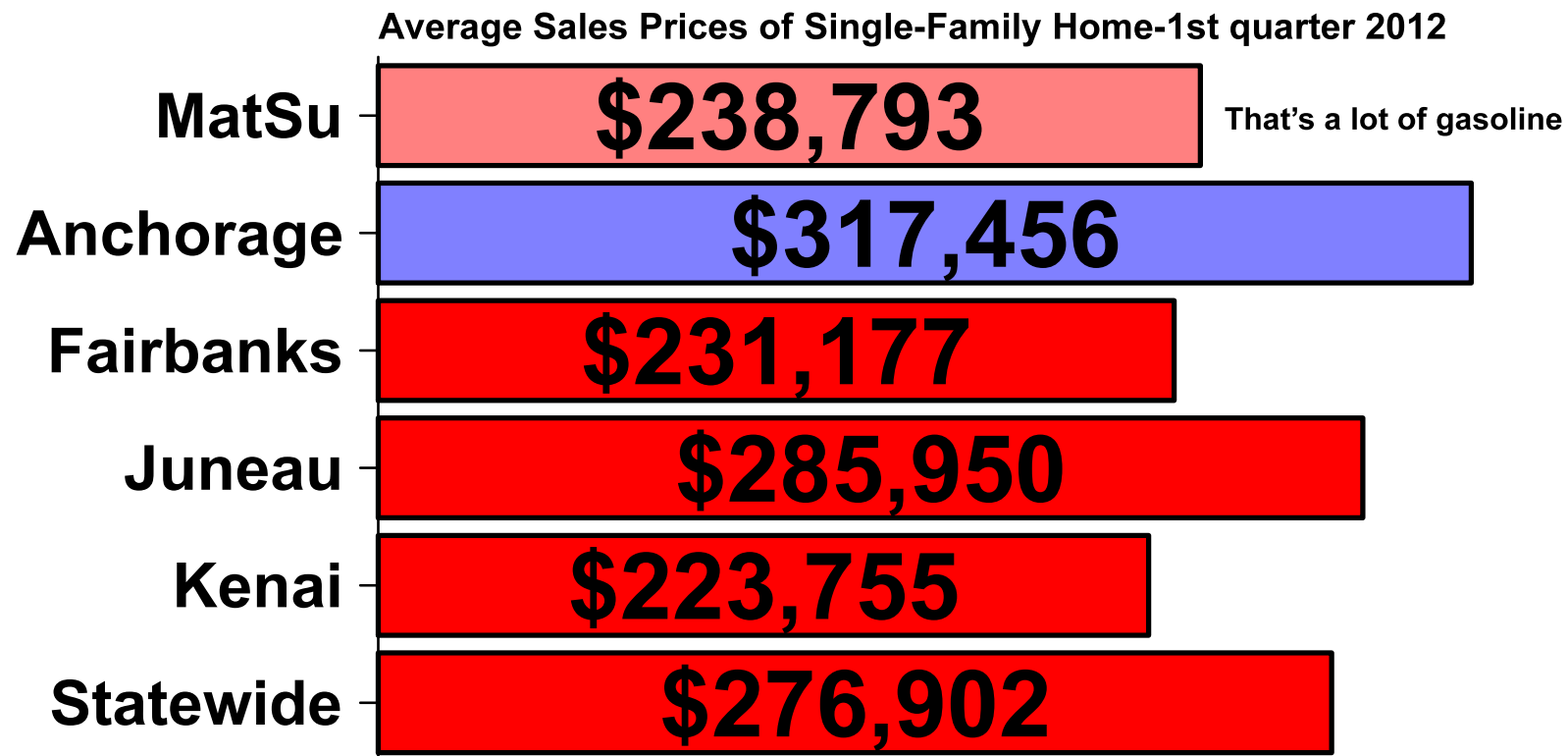
Sources: Alaska Department of Labor and Workforce Development, Research and Analysis

# You House The State! Only A Slight Exaggeration-Building Permits In 2011



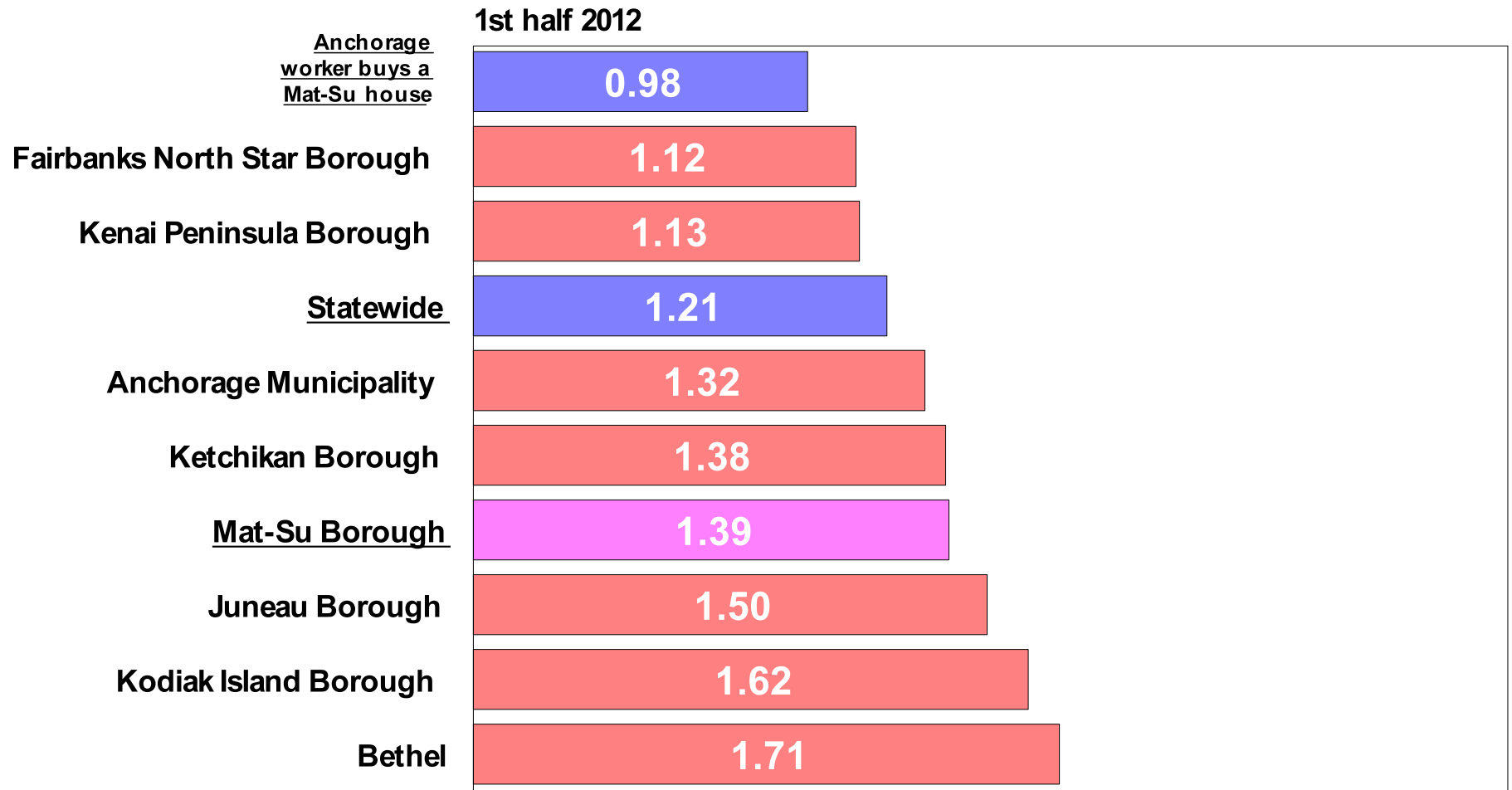
Sources: All new housing units, 2011. Alaska Department of Labor and Workforce Development, Research and Analysis

# Housing Remains One Of The Big Attractions-Single-Family Home Prices



Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section.

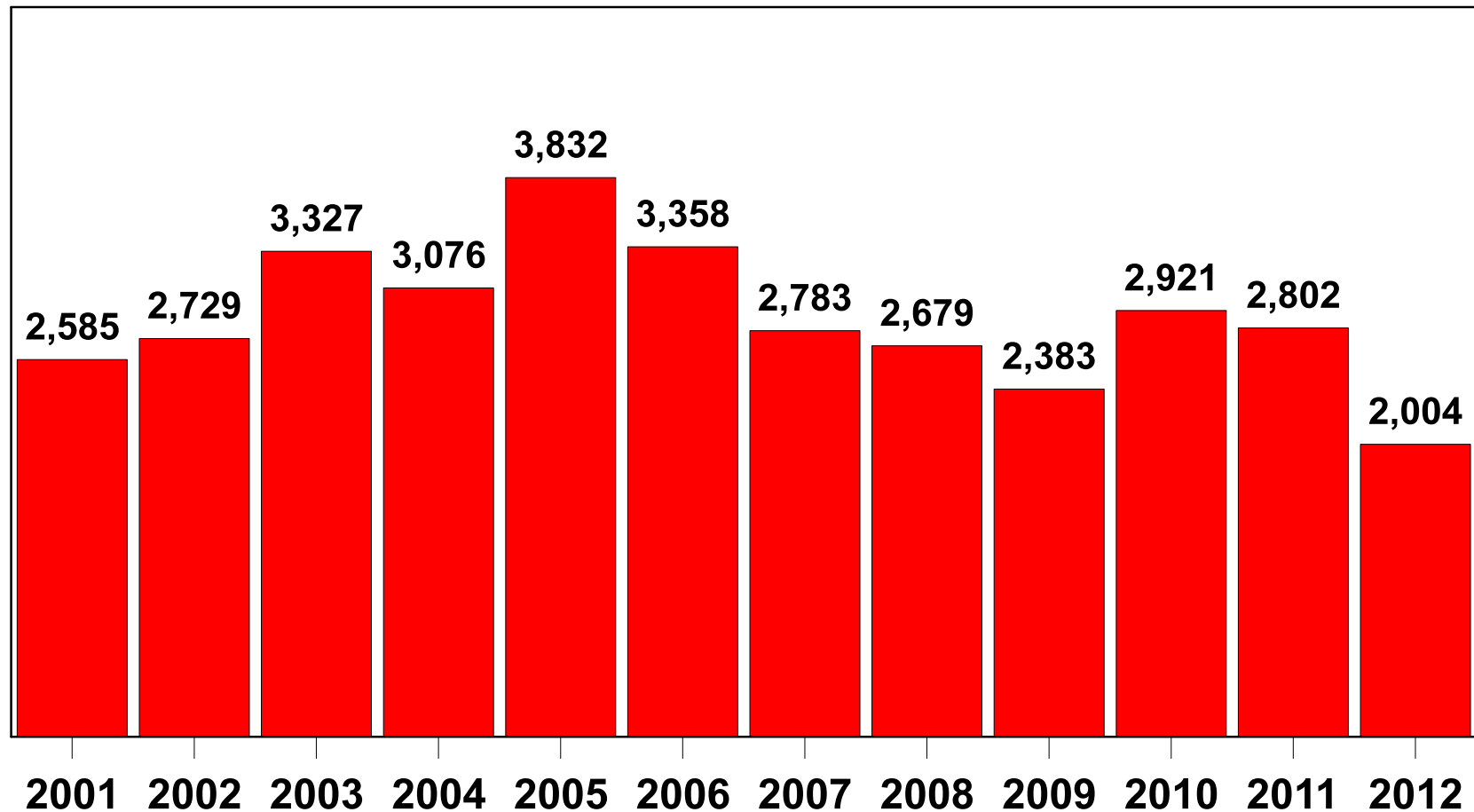
# Wage Earners Needed To Buy An Average Single-family Home



Sources: Alaska Department of Labor and Workforce Development, Research and Analysis

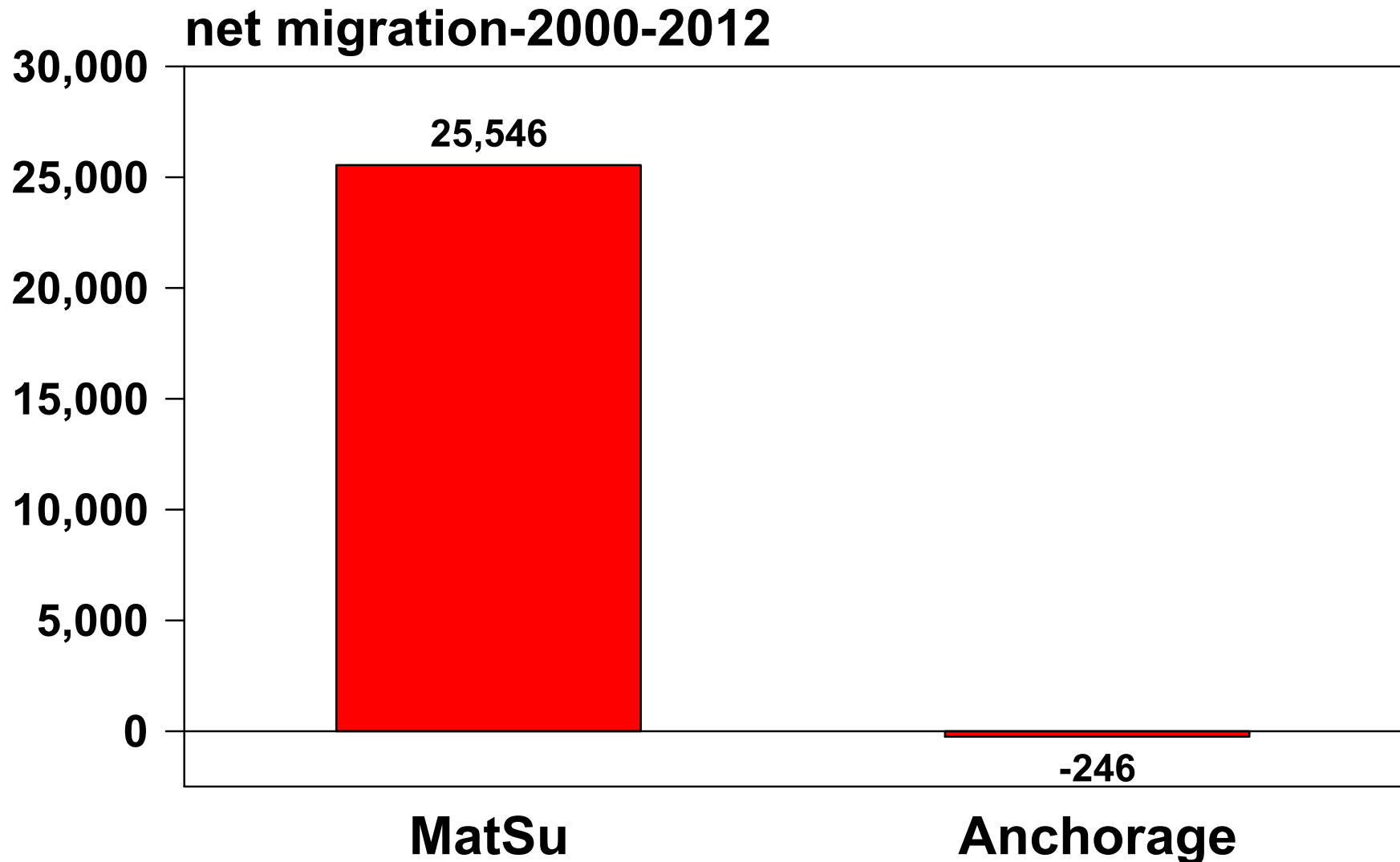
# Annual Population Gains For The MatSu Valley-Is There A Trend?

Annual population gains for MatSu Valley



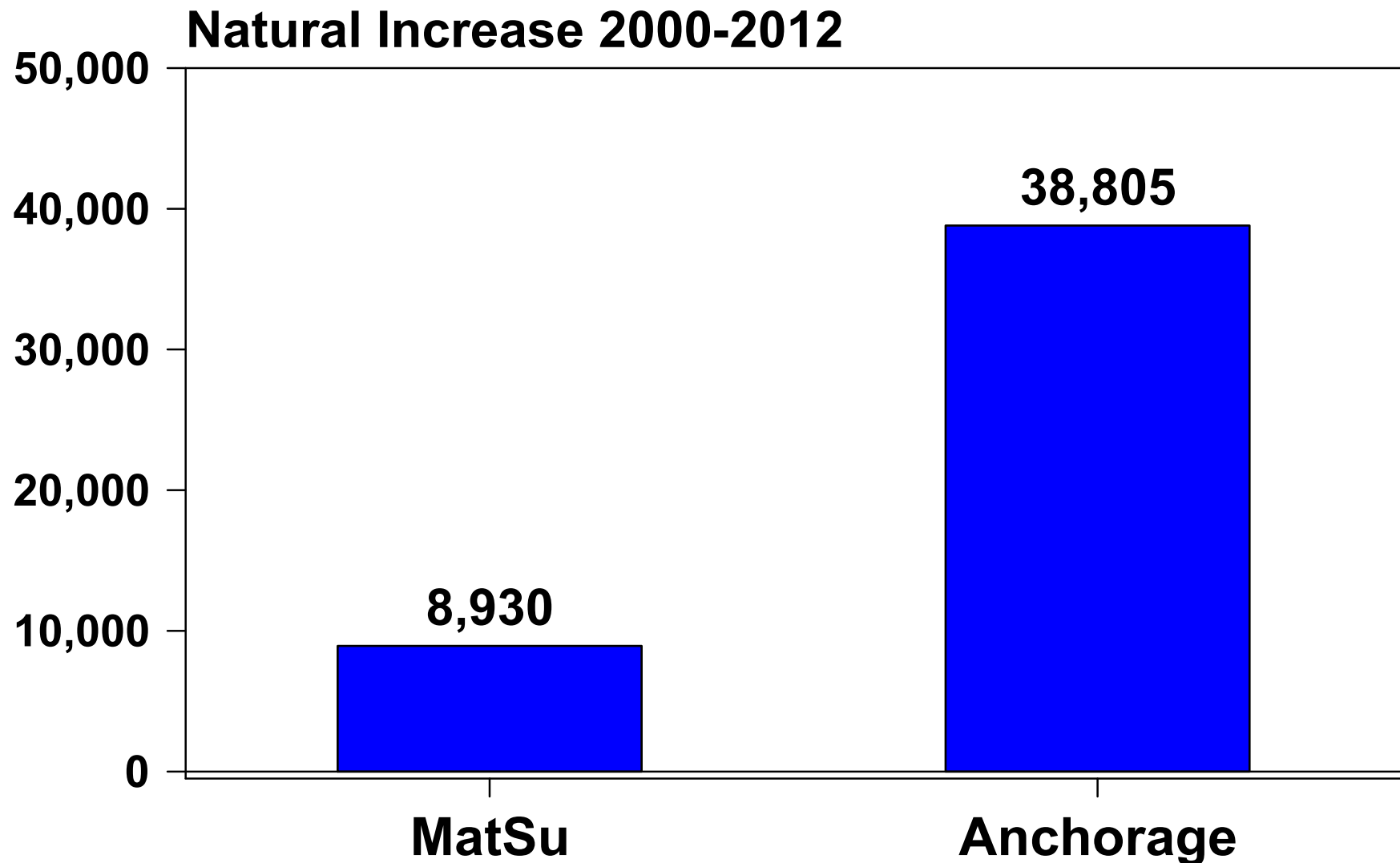
Sources: Alaska Department of Labor and Workforce Development, Research and Analysis

# Where Most Of The Valley's Population Growth Is Coming From--Not Anchorage's Story



Sources: Census Bureau, AKDOL.

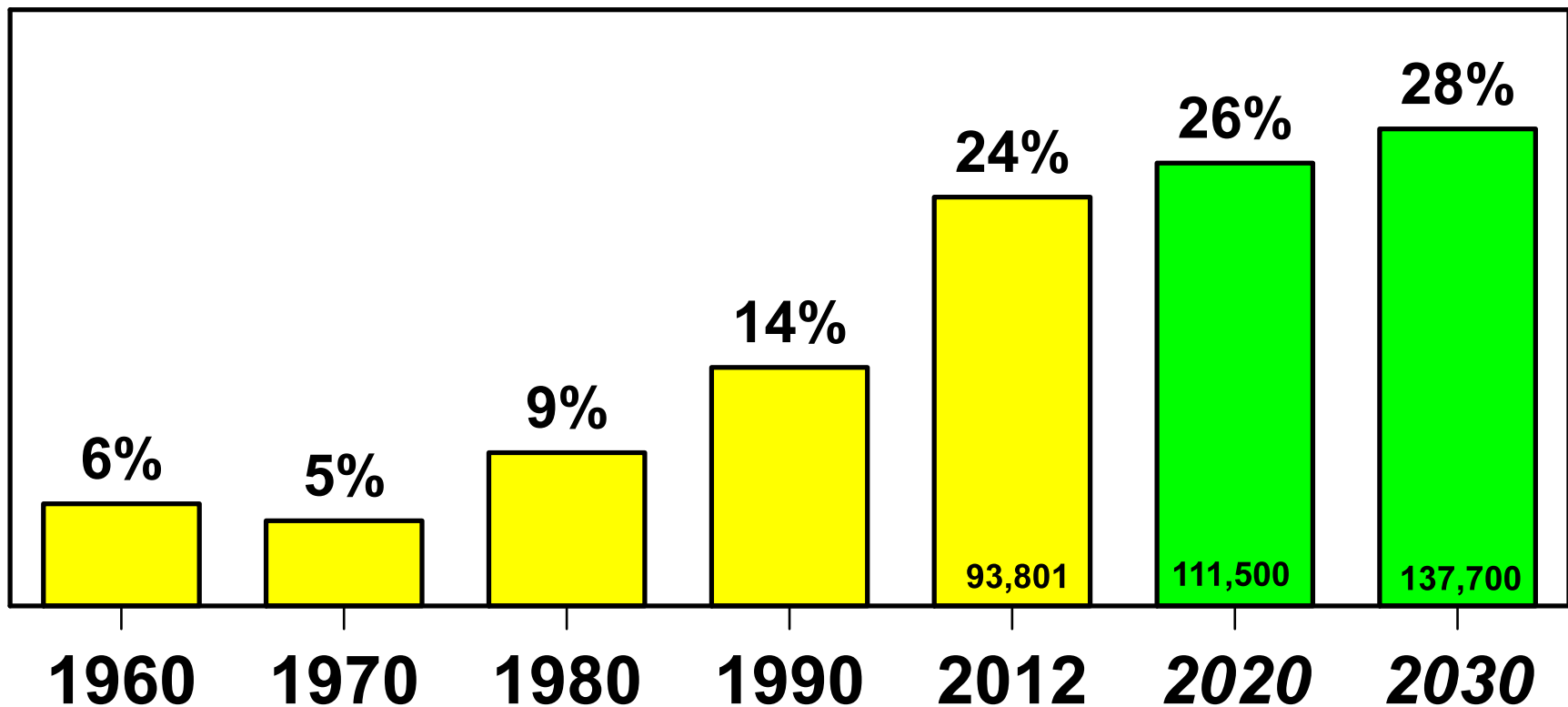
# The Flip Story-Where Anchorage's Population Growth Is Coming From-Not The MatSu Story



Sources: Census Bureau, AKDOL.

# The Mat-Su Growing Influence On The Anchorage/Mat-Su Region

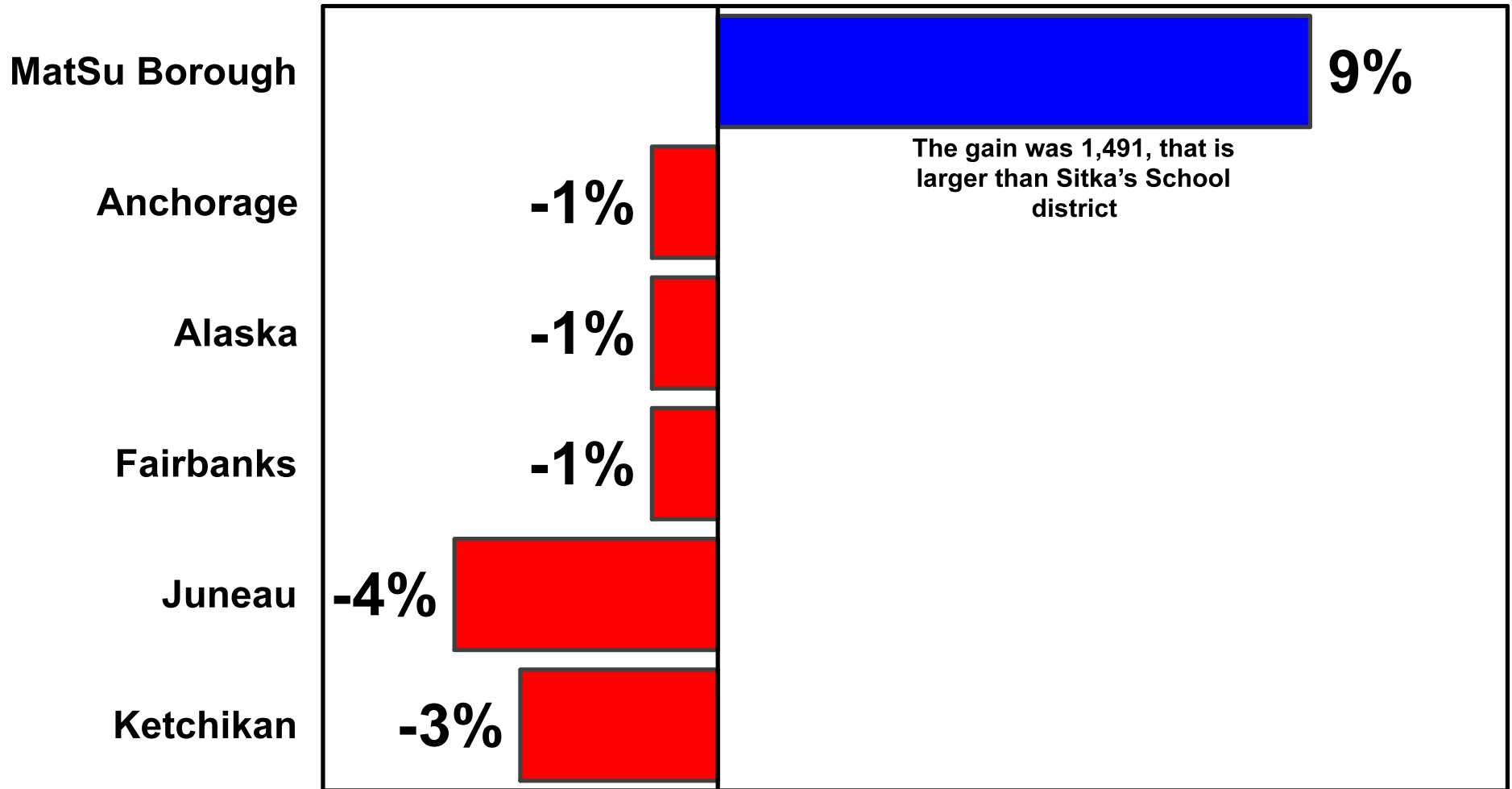
Mat-Su's population as a percent of Anchorage/Mat-Su region



Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section, U.S Census Bureau.

# Growth Or Losses In Alaska's School Districts

School enrollment 2007-2012



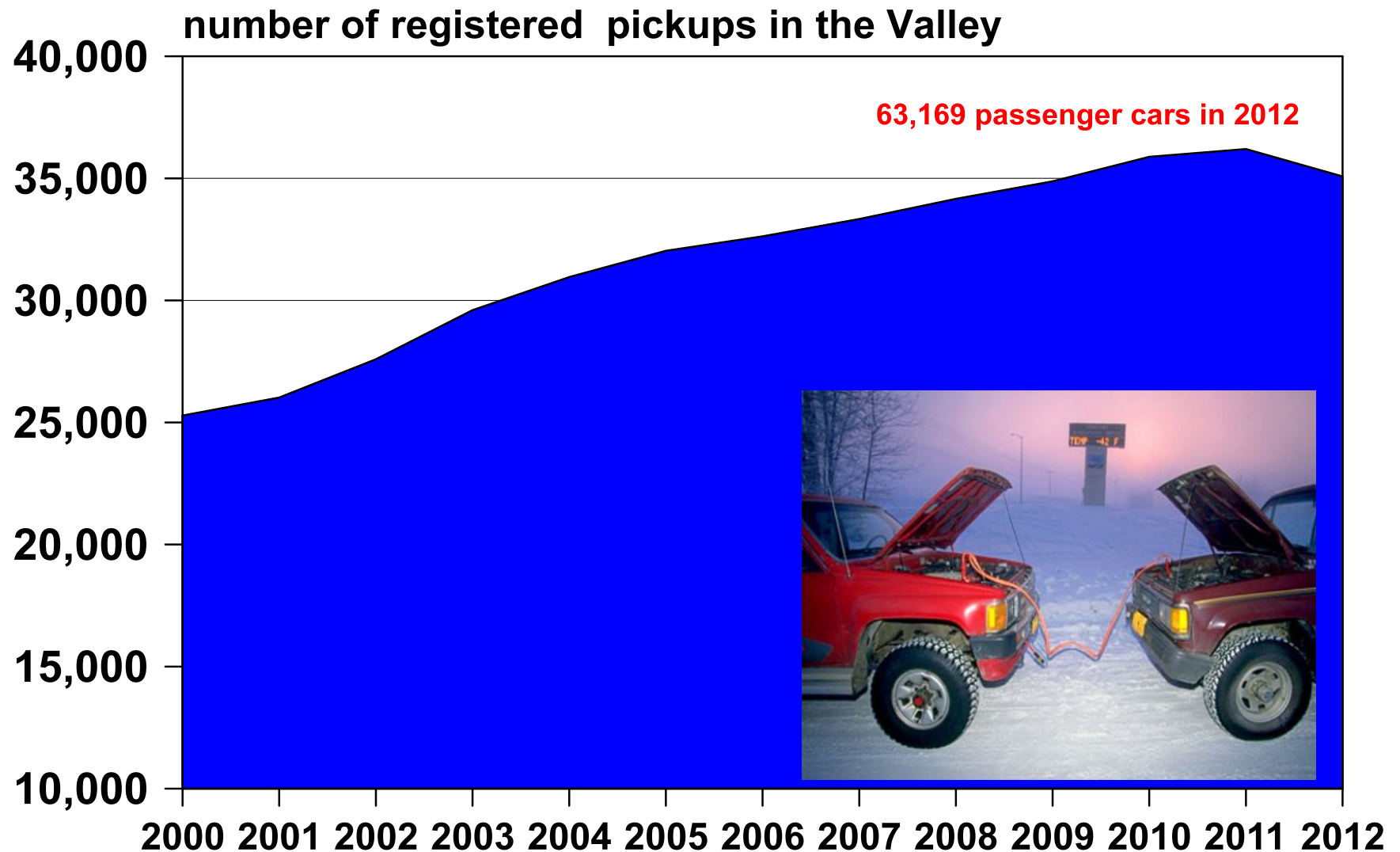
Sources: Ak Department of Education.

# Income Stacks Up Nicely

Ranking	City	Median Family Income-2011
	<b>Anchorage</b>	<b>\$85,023</b>
<b>1</b>	<b>Maryland</b>	<b>\$83,823</b>
<b>2</b>	<b>Connecticut</b>	<b>\$83,106</b>
<b>3</b>	<b>New Jersey</b>	<b>\$82,255</b>
<b>4</b>	<b>Massachusetts</b>	<b>\$80,425</b>
	<b>MatSu Borough</b>	<b>\$79,597</b>
<b>5</b>	<b>New Hampshire</b>	<b>\$76,609</b>
<b>6</b>	<b>Alaska</b>	<b>\$75,786</b>
<b>7</b>	<b>Virginia</b>	<b>\$74,500</b>
	<b>U.S.</b>	<b>61,455</b>

Source: U.S. Census Bureau, ACS

# All That Really Matters-The Valley Pickup Index



And 10,532 registered snowmachines in 2011--peaked at 11,048 in 2008

Source: Division of Motor Vehicles.