

# Fiscal Note

State of Alaska  
2013 Legislative Session

Bill Version: HB 175  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB175-DCCED-DOI-03-22-13  
Title: ELECTRONIC POSTING OF INSURANCE  
POLICIES  
Sponsor: LABOR & COMMERCE  
Requester: House Labor and Commerce

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Insurance Operations  
Allocation: Insurance Operations  
OMB Component Number: 354

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2014	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2014 Request	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
<b>OPERATING EXPENDITURES</b>	<b>FY 2014</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
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Estimated SUPPLEMENTAL (FY2013) cost: 0.0

Estimated CAPITAL (FY2014) cost: 0.0

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

**Why this fiscal note differs from previous version:**

Not applicable, initial version.
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Division	Division of Insurance	Date:	03/22/2013 11:30 AM
Approved By:	JoEllen Hanrahan, Director	Date:	03/22/13
	Administrative Services Division		

**FISCAL NOTE ANALYSIS**

**STATE OF ALASKA  
2013 LEGISLATIVE SESSION**

**BILL NO.** HB 175

**Analysis**

HB 175 is to allow a property and casualty insurer, under certain circumstances, the ability to post policies and endorsements on the insurer's internet website in lieu of mailing or delivery. Currently, AS 21.42.250(a) requires that each policy must be either mailed (i.e. US Postal Service) or delivered (i.e. hand delivered) to the insured.

The policy and endorsement are the written agreements that put insurance coverage into effect. In addition to these, there is a declarations page which contains the insured's person information, such as name, address, period of policy, premiums payable, and the amount of coverage. HB 175 would not allow an insurer to post an insured's declarations page to their internet website, but rather the policy language; which is the same for everyone who purchases that particular type of policy.

There is no anticipated fiscal impact to the Division of Insurance from this bill.