

AlaskaUSA Trust Company

February 22, 2013

Representative Wes Keller
State Capitol, Room 118
Juneau, AK 99801

Re: HB 102

Dear Representative Keller:

The purpose of this letter is to express Alaska USA Trust Company's full support of the passage of HB 102, Uniform Probate Codes: Trusts, Wills, Disposition of Human Remains.

Alaska USA Trust Company serves as the trustee for numerous Alaskans and has experience with the issues which the Bill addresses. We believe HB 102 adds language to Alaska's trust law to reflect changing needs, clarifies ambiguities in current law, and will directly benefit Alaskans in all stages of life, from minor children to widowed spouses.

We also serve as the trustee for a number of trusts established by non-residents. Alaska is currently one of the top trust jurisdictions in the country and passage of HB 102 is critical to maintaining this standing. Over the years, we have seen steady growth in trust accounts from the Lower 48 due to Alaska's trust laws as well as Alaska's favorable tax environment for this type of business. Servicing these trusts provides additional revenue for Alaska's economy and keeps Alaska's name in the forefront as a leader in the estate and tax planning communities.

We strongly support HB 102 and urge its passage.

Thank you.

Sincerely,



Glenn Cipriano
President