

**SENATE BILL NO. 71**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-EIGHTH LEGISLATURE - FIRST SESSION

BY SENATOR MICCICHE

Introduced: 3/11/13

Referred: Resources, Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to the filing date for the final quarterly payment of, and to the  
2 assessment of penalties under, the fishery resource landing tax."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 43.77.020(b) is amended to read:

5 (b) The return shall be made on the basis of the calendar year. The return  
6 [AND] is due within 30 days after the department posts the statewide average fish  
7 price calculated by the Department of Fish and Game for [BEFORE APRIL 1  
8 AFTER THE CLOSE OF] the calendar year for which the return is made, and any  
9 unpaid tax shall be paid with the return.

10 \* **Sec. 2.** AS 43.77.020(d) is amended to read:

11 (d) A person subject to the tax under this chapter shall make quarterly  
12 payments of the tax estimated to be due for the year, as required under regulations  
13 adopted by the department. A taxpayer will be subject to an estimated tax penalty,  
14 determined by applying the interest rate specified in AS 43.05.225 to the

1 underpayment for each quarter, unless the taxpayer makes estimated tax payments in  
2 [EQUAL] installments that [TOTAL EITHER]

3 (1) **are each** at least 90 percent of **the product of the actual price**  
4 **paid at the place of landing for the fishery resources subject to the landing tax**  
5 **landed during that quarter by the person multiplied by the tax rate applicable to**  
6 **those fishery resources under (a) of this section** [THE TAXPAYER'S TAX  
7 LIABILITY UNDER THIS CHAPTER FOR THE TAX YEAR]; or

8 (2) **total** at least 100 percent of the taxpayer's tax liability under this  
9 chapter for the prior tax year.