

AMENDMENT

OFFERED IN THE HOUSE

TO: CSHB 102(), Draft Version "U"

Page 35, line 22:

Delete "**a single**" [AN INDIVIDUAL]"

Insert "an individual"

Page 35, lines 23 - 24:

Delete "**or for a group or other type of policy that insures the life of one or more individuals**"

Insert "**, or for a life insurance policy issued for delivery to a trust that was formed under the laws of this state or contains a provision that laws of this state govern the validity, construction, and administration of the trust,**"

Page 44, following line 1:

Insert a new subsection to read:

"(d) AS 21.09.210(m), as amended by sec. 37 of this Act, applies to a life insurance policy issued for delivery to a trust if the life insurance policy is issued for delivery to a trust on or after the effective date of AS 21.09.210(m), as amended by sec. 37 of this Act."

Reletter the following subsection accordingly.