AIDEA has a Rigorous Project Analysis Process

	Phase 1 Project Suitability Assessment	Phase 2 Feasibility Analysis	Phase 3 Deal Structuring & Due Diligence	Phase 4 Finalization & Closing
Project Sponsor Submittals	■ Proposal information ■ Sponsor information ■ Estimated costs and timeline	■ Business and financing plan ■ Preliminary schedule ■ Execution/development plan	■ Final execution plans ■ Final financing plan	■ Joint work with AIDEA to prepare contracts, financial & security commitments, & other as needed
AIDEA Process	■ Is project consistent with AIDEA Initiatives? ■ What is project feasibility? ■ What is the proponent's experience & capability? ■ Is AIDEA right source for financing?	■ Is there a complete and attainable business and financing plan? ■ Is there public support? ■ What is the timing & status on project? ■ What are the risks?	■ Test business case, technical aspects, management, and financial approach ■ Finalize finance plan ■ Complete due diligence ■ Prepare draft agreements	■ Final review & refinement of all documents ■ Confirmation of assumptions from previous phases
Output	■ Project Information Form ■ Suitability Report	■ Reimbursement Agreement ■ Term Sheet ■ Risk Analysis	■ Financing documents ■ Ownership & Operating Agreements ■ Due Diligence Checklist ■ Board Report & Resolution	■ Final documents
AIDEA Decision Making	**Project Evaluation Committee** ■ Authorization to go to Feasibility Analysis	**Investment Committee** ■ Authorization to go to Deal Structuring & Due Diligence **AIDEA Board** ■ Approve Reimbursement Agreement	**AIDEA Board** ■ Acceptance of report ■ Approval of documents substantially in form ■ Adoption of resolution delegating authority	**AIDEA Executive Director** ■ Final review ■ Document execution ■ Closing
	No Go / Go	No Go / Go	No Go / Go	No Go / Go

Project Proceeds To Funding, Final Design, Construction, & Operation