

Fiscal Note

State of Alaska
2013 Legislative Session

Bill Version: SB 65
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB065-LAW-CIV-03-18-13
Title: RETIREMENT PLANS; ROTH IRAS; PROBATE
Sponsor: COGHILL
Requester: (S) Labor & Commerce

Department: Department of Law
Appropriation: Civil Division
Allocation: Commercial and Fair Business
OMB Component Number: 2717

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2014 Appropriation Requested	Included in Governor's FY2014 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2014	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2013) cost: 0.0

Estimated CAPITAL (FY2014) cost: 0.0

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No

If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Approved By: Michael C. Geraghty, Attorney General
Department of Law

Phone: (907)465-5427
Date: 03/19/2013 12:00 AM
Date: 03/19/13

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2013 LEGISLATIVE SESSION

BILL NO. SB 65

Analysis

SB 65 makes numerous changes to the Uniform Probate Code, the Alaska Principal and Income Act, the Alaska Uniform Prudent Investor Act and the Alaska Uniform Transfers to Minors Act. It also amends the exemptions from execution to include a beneficiary's interest in retirement plans, IRAs and Roth IRAs and clarifies the rights of judgment creditors of members of LLCs and partners of LLPs. These matters are not typically handled by the Department of Law but rather by private attorneys and financial advisors.

We see no fiscal impact to the Department of Law.