## **Fiscal Note** State of Alaska Bill Version: HB 116 2013 Legislative Session Fiscal Note Number: () Publish Date: Identifier: HB116-DOA-DRB-03-19-13 Department: Department of Administration Title: PERS CREDIT FOR MILITARY SERVICE Appropriation: Centralized Administrative Services **MILLETT** Retirement and Benefits Sponsor: Allocation: Requester: House Labor and Commerce OMB Component Number: 64 **Expenditures/Revenues** Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars) Included in FY2014 Governor's FY2014 Appropriation **Out-Year Cost Estimates** Requested Request **OPERATING EXPENDITURES** FY 2014 FY 2014 FY 2015 FY 2016 FY 2017 **FY 2018** FY 2019 Personal Services Travel Services Commodities Capital Outlay **Grants & Benefits** Miscellaneous 0.0 0.0 0.0 **Total Operating** 0.0 0.0 0.0 0.0 **Fund Source (Operating Only)** None **Total** 0.0 0.0 0.0 0.0 0.0 0.0 0.0 **Positions** Full-time Part-time Temporary Change in Revenues Estimated SUPPLEMENTAL (FY2013) cost: 0.0 Estimated CAPITAL (FY2014) cost: 0.0 **ASSOCIATED REGULATIONS** Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No If yes, by what date are the regulations to be adopted, amended or repealed? Why this fiscal note differs from previous version: Not applicable, initial version. Prepared By: Jim Puckett, Director Phone: (907)465-4471

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Division Retirement and Benefits Date: 03/19/2013 10:00 AM

Approved By: Curtis Thayer, Deputy Commissioner Department of Administration Department of Administration

Printed 3/19/2013 Page 1

## FISCAL NOTE ANALYSIS

## STATE OF ALASKA 2013 LEGISLATIVE SESSION

BILL NO. HB 116

Analysis
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HB 116 allows Peace officer/Firefighter members of the Public Employees' Retirement System (PERS) to use military service claimed under AS 39.35.340 to be used towards their eligibility retiree medical coverage with system paid premiums. Peace officer/Firefighter members who elect to use claimed military service for this purpose will pay the PERS the full actuarial cost to do so resulting in no cost impact to the PERS. The Division of Retirement and Benefits therefore submits a zero fiscal note.

(Revised 1/15/2013 OMB) Page 2 of 2