

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE GRUENBERG

TO: CSHB 104(JUD), Draft Version "P"

1 Page 1, line 2, following "records;":

2 Insert "relating to information that must be provided for a bill under
3 consideration by the legislature that authorizes the issuance of state general obligation
4 bonds, to information that must be provided before the issuance of state general
5 obligation bonds is submitted to the voters for ratification, and to the publication of a
6 report relating to state bonded debt;"

7

8 Page 12, lines 15 - 26:

9 Delete all material and insert:

10 **** Sec. 36.** AS 15.58.010 is amended to read:

11 **Sec. 15.58.010. Election pamphlet.** Before each state primary, general, and
12 special election, and before each state [PRIMARY OR] special runoff election at
13 which a bond question or ballot proposition is scheduled to appear on the ballot, the
14 lieutenant governor shall prepare, publish, and mail [AT LEAST] one election
15 pamphlet to each household identified from the official registration list. The pamphlet
16 shall be prepared on a regional basis as determined by the lieutenant governor.

17 *** Sec. 37.** AS 15.58.020(a) is amended to read:

18 (a) Each general election pamphlet must contain

19 (1) photographs and campaign statements submitted by eligible
20 candidates for elective office in the region;

21 (2) information and recommendations filed under AS 15.58.050 on
22 judicial officers subject to a retention election in the region;

23 (3) a map of the house district or districts of the region;

24 (4) sample ballots for house districts of the region;

- 1 (5) an absentee ballot application;
- 2 (6) for each ballot proposition submitted to the voters by initiative or
3 referendum petition or by the legislature,
- 4 (A) the full text of the proposition specifying constitutional or
5 statutory provisions proposed to be affected;
- 6 (B) the ballot title and the summary of the proposition prepared
7 by the director or by the lieutenant governor;
- 8 (C) a statement of the costs to the state of implementing the law
9 proposed in an initiative, or of voter approval or rejection of the act that is the
10 subject of a referendum;
- 11 (D) a neutral summary of the proposition prepared by the
12 Legislative Affairs Agency;
- 13 (E) statements submitted that advocate voter approval or
14 rejection of the proposition, not to exceed 500 words;
- 15 (7) for each bond question, a statement of the scope of each project as
16 it appears in the bond authorization and the notice prepared under AS 37.15.015(a);
- 17 (8) a maximum of two pages of material submitted by each political
18 party;
- 19 (9) additional information on voting procedures that the lieutenant
20 governor considers necessary;
- 21 (10) for the question whether a constitutional convention shall be
22 called,
- 23 (A) a full statement of the question placed on the ballot;
- 24 (B) statements not to exceed 500 words that advocate voter
25 approval or rejection of the question;
- 26 (11) under AS 37.13.170, the Alaska permanent fund annual income
27 statement and balance sheet for the two fiscal years preceding the publication of the
28 election pamphlet;
- 29 (12) under AS 15.10.090, notice of
- 30 (A) the establishment or abolition of a precinct;
- 31 (B) the designation, abolition, or modification of precinct

1 boundaries; and

2 (C) a change in the location of a polling place.

3 * **Sec. 38.** AS 15.58.020(b) is amended to read:

4 (b) Each primary election, [OR] special election, or special runoff election
 5 pamphlet shall contain only the information specified in (a)(6) of this section for each
 6 ballot proposition, the information specified in (a)(7) of this section for a bond
 7 question, and any additional information considered necessary by the lieutenant
 8 governor under (a)(9) of this section [FOR EACH BALLOT MEASURE
 9 SCHEDULED TO APPEAR ON THE PRIMARY OR SPECIAL ELECTION
 10 BALLOT]."

11
 12 Renumber the following bill sections accordingly.

13
 14 Page 13, following line 15:

15 Insert a new bill section to read:

16 ** **Sec. 42.** AS 24.08.037 is amended by adding a new subsection to read:

17 (b) In addition to the fiscal note requirements of AS 24.08.035 and the
 18 requirements of (a) of this section, before a bill authorizing the issuance of state
 19 general obligation bonds is referred to the rules committee, there shall be attached to
 20 the bill a statement with the following information:

21 (1) the current general obligation and other bonded indebtedness of the
 22 state and the effect of the proposed bonding on that indebtedness;

23 (2) the average cost of the annual debt service on the current general
 24 obligation bonded indebtedness and the effect of the proposed bonding on the average
 25 cost of the annual debt service;

26 (3) the amount of state general obligation debt principal that could be
 27 issued and paid for from the Alaska debt retirement fund (AS 37.15.011);

28 (4) the estimated debt service requirements for the bond issue proposed
 29 under the bill;

30 (5) whether the bond issue proposed under the bill will be repaid with
 31 amounts from the Alaska debt retirement fund (AS 37.15.011)."

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Renumber the following bill sections accordingly.

Page 13, following line 20:

Insert new bill sections to read:

**** Sec. 44.** AS 37.07.045 is amended by adding a new subsection to read:

(b) The Department of Revenue shall publish, and make available to the public, the report prepared under (a) of this section on the department's Internet website.

*** Sec. 45.** AS 37.13.170 is amended to read:

Sec. 37.13.170. Reports and publications. By September 30 of each year, the board shall publish a report of the fund for distribution to the governor and the public. The board shall notify the legislature that the report is available. The report shall be written in easily understandable language. The report must include financial statements audited by independent outside auditors, a statement of the amount of money received by the fund from each investment during the period covered, a statement of investments of the fund including an appraisal at market value, a description of fund investment activity during the period covered by the report, a comparison of the fund performance with the intended goals contained in AS 37.13.020, an examination of the effect of the investment criteria of this chapter on the fund portfolio with recommendations of any needed changes, and any other information the board believes would be of interest to the governor, the legislature, and the public. The annual income statement and balance sheet of the fund shall be published in at least one newspaper in each judicial district. The income statement and balance sheet for the two fiscal years preceding the publication of the general election pamphlet under AS 15.58 shall be included in that pamphlet.

*** Sec. 46.** AS 37.15.015(a) is amended to read:

(a) Before an [A GENERAL OR SPECIAL] election in which a bond issue is offered for ratification, the state bond committee shall prepare a notice for inclusion in the election pamphlet and, publish a notice [OF EXISTING STATE BONDED INDEBTEDNESS] at least once a week for three consecutive weeks in a newspaper of

1 general circulation in each of the four judicial districts of the state. The first notice
2 shall be published at least 20 days before the date of the election. **The notice shall**
3 **also be included on the state Internet website as soon as it is prepared by the state**
4 **bond committee.** A notice **prepared under this subsection** must contain

5 (1) the current **general obligation** [TOTAL] bonded indebtedness of
6 the state **and the effect of the proposed bonding on that indebtedness;**

7 (2) the **average** cost of the **annual** debt service on the current **general**
8 **obligation bonded** indebtedness **and the effect of the proposed bonding on the**
9 **average cost of the annual debt service;**

10 (3) the [PROJECTED] amount of state general obligation debt
11 principal that could be issued and paid for from the Alaska debt retirement fund
12 **(AS 37.15.011);**

13 (4) the estimated debt service requirements for the bond issue offered
14 for ratification; [AND]

15 (5) whether the bond issue offered for ratification will be repaid with
16 amounts from the Alaska debt retirement fund **(AS 37.15.011);**

17 **(6) a brief description of each capital project, its location, and, in**
18 **dollars, that portion of the total bond issue offered for ratification to be allocated**
19 **to the project; and**

20 **(7) a brief description of the report relating to the state's bonded**
21 **debt prepared by the Department of Revenue under AS 37.07.045 and the**
22 **Internet address where the full report is available to the public under**
23 **AS 37.07.045(b)."**

24
25 Renumber the following bill sections accordingly.