ALASKA STATE LEGISLATURE

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Sponsor Statement For House Bill 112

by Representative Bill Stoltze

"An Act repealing the film production tax credit; providing for an effective date by repealing the effective dates of secs. 31 - 33, ch. 51, SLA 2012; and providing for an effective date."

House Bill 112 repeals the film production tax credit program as passed by the 27th Legislature, but will leave the film production program office in place.

The bill also leaves in statute the ability for the film program office to audit the record for previous recipients of film tax credits to allow the Department of Revenue the ability to recover certain damages.

I ask for your consideration and support of HB 112.