



Alaska State Legislature

Please enter into the record my testimony to the _____ SFIN _____
Committee name

Committee on _____ sb21 _____, dated _____ 3/11/16 _____
Bill/Subject

Dear Sir,

Big Oil wants regressive taxes like Sumitomo Trading Co of Japan, enjoys at the Pogo Gold Mine

Today, Alaska is being taken advantage of, by the Foreign Companies, just like the Spanish did long ago, in the 1400's-1600's era, plundering the gold and silver from the Inca's and Aztec's civilizations.

Till reforms of the Commodities Futures Trading Commission and Wall St Banking, are taken by the US Congress, we need some tax progressivity on Oil and other Natural Resources. So Alaska can participate in the windfall profits, created by the traders and bankers, speculating. This is artificial manipulation of the marketplace, not normal supply and demand.

Just witness the dizzy speed at which gas pump prices change electronically: When I order home heating fuel delivery, I ask beforehand, what the price will be, because one time they changed the price while the truck was en route.

Sincerely, Art Wettanen
Talkeetna

Signed: _____
Testifier

Representing (Optional)

Address PO Box 509 Talkeetna 99676