

# ALASKA STATE LEGISLATURE

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### Session

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### Finance Subcommittee Chair

Dept of Health & Soc Svcs  
Dept of Public Safety

## SECTIONAL ANALYSIS

### SB 69 – ALASKA CHINOOK SALMON RESEARCH AND RESTORATION ENDOWMENT FUND

**Section 37.14.650** Establishes the Fund in the Dept. of Revenue. The Fund includes:

- appropriations to the Fund;
- donations to the Fund;
- income earned on investments of Fund assets.

Commissioner of Revenue manages the Fund sustainably, with a goal of 5% real rate of return.

**Section 37.14.655** Establishes the account in the General Fund.

**Section 37.14.660** After July 1 of each year, the Commissioner of Revenue identifies as available for appropriation to the grant account the greater of:

- 5% of the Fund averaged over the 3 preceding years;
- ½ the Fund's earnings averaged over the 3 preceding years; or,
- if the Fund is valued at over \$50,000,000, the total earnings of the Fund for that year.

The legislature may then appropriate to the Grant Account amounts from any of the 3 preceding calculations or from any other source.

**Section 35.14.665** Appropriations to the Grant Account may be used for:

- grants for research and restoration projects for Alaska Chinook salmon stocks;
- reimbursement to the Dept. of Revenue for the costs of establishing or managing the Fund;

- reimbursement to DCCED for the costs of establishing and administering the Board and the grant program;
- matching funds for private and federal grants; and
- solicitation of contributions for purposes consistent with establishment of the Fund.
- The Board may also expend private donations for uses consistent with purposes of the Fund.

**Section 37.14.670** Establishes the Fund Board in DCCED.

**Section 37.14.675** Governor appoints the Fund Board Members including:

- the Commissioner of Fish & Game;
- six public members, who are engaged in subsistence, personal, commercial, or sport use of Chinook salmon and reside in:
  - Southeast,
  - Southcentral,
  - Southwest,
  - Western,
  - Arctic, and
  - Interior.

**Section 37.14.680** The Board shall:

- within 90 days after the appointment of the last Board member, adopt bylaws governing its operation, and
- identify an organization incorporated in Alaska to support the Board in performing its duties, and
- monitor projects for compliance, and
- keep electronic recordings of each meeting, and
- adopt regulations creating a process for soliciting, awarding, and monitoring grants, and
  - consider the North Pacific Research Board while adopting these regulations.
- On February 1 of each year, the Board shall prepare a report for the Governor and Legislature that includes:
  - the number of applicants and types of grants awarded, and
  - dollar amount of grants awarded, and
  - projects funded and results of those projects, and
  - expense to administer the Fund, the grants, and the Board; and
  - how any private contributions were expended.

**Section 37.14.685** When reviewing grant applications, the Board shall consider:

- whether the Chinook salmon targeted in the grant are significant to Alaskans, and
- whether the applicant has appropriate experience; and

- the recommendations of state agencies or organizations involved in Chinook salmon management.

The Board shall give priority to grants that:

- target Chinook salmon stocks that were, within the previous ten years:
  - listed by Dept. of Fish & Game as stocks of concern, or
  - subject to a state or federal fisheries disaster declaration, or
  - declined significantly from historic yields.

**Section 37.14.695** Lists definitions.