

AMENDMENT

OFFERED IN THE SENATE

TO: CSSB 21(RES), Draft Version "N"

1 Page 2, line 21, following "section.":

2 Insert "A taxpayer receiving the transfer of a certificate under this subsection may not
3 apply more than \$10,000,000 in tax credits authorized by this section in a single tax year and
4 may not use a tax credit authorized by this section to reduce a tax liability under this chapter
5 below zero."

6

7 Page 3, line 12:

8 Delete the first occurrence of "and"

9 Insert "or"

10

11 Page 3, line 13:

12 Delete ", regardless of whether the oil and gas is located in the state"

13

14 Page 3, line 16:

15 Delete the first occurrence of "and"

16 Insert "or"

17

18 Page 3, lines 16 - 17:

19 Delete ", regardless of whether the oil and gas is located in the state"

20

21 Page 3, line 21:

22 Delete "and"

23 Insert "or"

1

2 Page 3, line 22:

3 Delete "regardless of whether the oil and gas is located in the state,"

4

5 Page 8, line 22:

6 Delete "20"

7 Insert "30"

8

9 Page 15, line 12:

10 Delete "in"

11 Insert "for"

12

13 Page 15, line 23:

14 Delete "43.55.024(c)"

15 Insert "43.55.024"

16

17 Page 17, line 2:

18 Delete "again"

19 Insert "against"

20

21 Page 18, line 15:

22 Delete "taxable oil"

23 Insert "oil taxable under AS 43.55.011(e)"

24

25 Page 22, line 24:

26 Delete the first occurrence of "an"

27 Insert "any"

28

29 Page 27, line 4:

30 Delete "an area"

31 Insert "acreage"

1

2 Page 27, line 7:

3 Delete "an area"

4 Insert "acreage"

5

6 Page 27, line 8:

7 Delete "production tax value"

8 Insert "gross value at the point of production"

9

10 Page 30, line 8:

11 Delete "Sections 9, 10, 12, 15, and 24"

12 Insert "Sections 9, 10, 12, 15, 20, 21, and 24"

13

14 Page 30, line 29:

15 Delete "Sections 1, 3, 6, 7, 9, 10, 12, 15, 17, 18, 24, and 26 - 28"

16 Insert "Sections 1, 3, 6, 7, 9, 10, 12, 15, 17, 18, 20, 21, 24, and 26 - 28"