

FISCAL NOTE

STATE OF ALASKA
2014 LEGISLATIVE SESSION

Bill Version	<u>CCS HB 278</u>
Fiscal Note Number	<u> </u>
() Publish Date	<u> </u>
Dept. Affected	<u>Fund Transfer</u>
Appropriation	<u>Designated Savings</u>
Allocation	<u>Public Education Fund</u>
OMB Component Number	<u>2929</u>

Identifier (file name)	<u>HB278CCS-EED-PEF-4-23-14</u>
Title	<u>Education</u>
Sponsor	<u>Rules by Request of the Governor</u>
Requester	<u>House Finance Committee</u>

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY15 Appropriation Requested	Included in Governor's FY15 Request	Out-Year Cost Estimates				
			FY16	FY17	FY18	FY19	FY20
OPERATING EXPENDITURES	FY15	FY15	FY16	FY17	FY18	FY19	FY20
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants, Benefits	100,439.6		68,884.0	68,884.0	68,884.0	68,884.0	68,884.0
Miscellaneous							
TOTAL OPERATING	100,439.6	0.0	68,884.0	68,884.0	68,884.0	68,884.0	68,884.0

FUND SOURCE		(Thousands of Dollars)						
1002	Federal Receipts							
1003	GF Match							
1004	GF	100,439.6		68,884.0	68,884.0	68,884.0	68,884.0	68,884.0
1005	GF/Prgm (DGF)							
1007	I/A Rcpts (Other)							
1156	Rcpt Svcs (DGF)							
		100,439.6	0.0	68,884.0	68,884.0	68,884.0	68,884.0	68,884.0

POSITIONS							
Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES							

Estimated SUPPLEMENTAL (FY14) operating costs 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY15) costs 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended, or repealed? Discuss details in analysis section.

Why this fiscal note differs from previous version (if initial version, please note as such)

The transfer into the Public Education Fund provides funding for increases to the Base Student Allocation (BSA), correspondence and charter school formula adjustments.

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Approved by	<u>Mike Hanley</u>
Division	<u>Commissioner</u>

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Date/Time	<u>4/23/14 11:30 PM</u>
Date	<u>4/23/2014</u>

FISCAL NOTE ANALYSIS

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BILL NO. CCS HB 278

Analysis

This fiscal note capitalizes the Public Education Fund (PEF) as set out in CCS HB278. There is a separate fiscal note for the Foundation Program that provides a supporting schedule for the increases.

The BSA increases, correspondence increase to .90, and charter school increases plus forward funding are as follows:

The FY2015 Appropriation Request includes FY2015 costs (\$43,998.4), plus forward funding increases for FY2016 (\$43,998.4 + 12,442.8) = \$100,439.6.

The FY2016 Appropriation Request includes FY2017 costs (\$43,998.4 + 12,442.8) plus BSA increase for FY2017 (\$12,442.8) = \$68,884.0. Out year costs remain at \$68,884.0.