

FISCAL NOTE

STATE OF ALASKA
2014 LEGISLATIVE SESSION

Bill Version CCS HB 278
Fiscal Note Number _____
() Publish Date _____
Dept. Affected _____ Fund Transfer _____
Appropriation _____ Designated Savings _____
Allocation _____ Public Education Fund _____
Sponsor _____ Rules by Request of the Governor _____
Requester _____ House Finance Committee _____ OMB Component Number 2929

Expenditures/Revenues

(Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY15 Appropriation Requested	Included in Governor's FY15 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY15	FY15	FY16	FY17	FY18	FY19	FY20
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants, Benefits	100,439.6		68,884.0	68,884.0	68,884.0	68,884.0	68,884.0
Miscellaneous							
TOTAL OPERATING	100,439.6	0.0	68,884.0	68,884.0	68,884.0	68,884.0	68,884.0

FUND SOURCE

(Thousands of Dollars)

1002	Federal Receipts						
1003	GF Match						
1004	GF	100,439.6	68,884.0	68,884.0	68,884.0	68,884.0	68,884.0
1005	GF/Prgm (DGF)						
1007	I/A Rcpts (Other)						
1156	Rcpt Svcs (DGF)						
		100,439.6	0.0	68,884.0	68,884.0	68,884.0	68,884.0

POSITIONS

Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES

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Estimated SUPPLEMENTAL (FY14) operating costs
(discuss reasons and fund source(s) in analysis section)

0.0

(separate supplemental appropriation required)

Estimated CAPITAL (FY15) costs
(discuss reasons and fund source(s) in analysis section)

0.0

(separate capital appropriation required)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency?

No

If yes, by what date are the regulations to be adopted, amended, or repealed?

Discuss details in analysis section.

Why this fiscal note differs from previous version (if initial version, please note as such)

The transfer into the Public Education Fund provides funding for increases to the Base Student Allocation (BSA), correspondence and charter school formula adjustments.

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Date/Time 4/23/14 11:30 PM
Date 4/23/2014

FISCAL NOTE ANALYSIS

STATE OF ALASKA
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BILL NO. CCS HB 278

Analysis

This fiscal note capitalizes the Public Education Fund (PEF) as set out in CCS HB278. There is a separate fiscal note for the Foundation Program that provides a supporting schedule for the increases.

The BSA increases, correspondence increase to .90, and charter school increases plus forward funding are as follows:

The FY2015 Appropriation Request includes FY2015 costs (\$43,998.4), plus forward funding increases for FY2016 ($\$43,998.4 + 12,442.8$) = \$100,439.6.

The FY2016 Appropriation Request includes FY2017 costs ($\$43,998.4 + 12,442.8$) plus BSA increase for FY2017 ($\$12,442.8$) = \$68,884.0. Out year costs remain at \$68,884.0.