

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: HB 278
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB278 - Public Education Fund 4-18-14
Title: EDUCATION
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: Senate Finance

Department: Fund Transfers
Appropriation: Designated Reserves/Endowments
Allocation: Public Education Fund (AS. 14.17.300)
OMB Component Number: 2929

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015	Included in	Out-Year Cost Estimates					
	Appropriation Requested	Governor's FY2015 Request	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits	6,642.5		6,642.5	6,642.5	6,642.5	6,642.5	6,642.5	6,642.5
Miscellaneous								
Total Operating	6,642.5	0.0	6,642.5	6,642.5	6,642.5	6,642.5	6,642.5	6,642.5

Fund Source (Operating Only)

1004 Gen Fund	6,642.5		6,642.5	6,642.5	6,642.5	6,642.5	6,642.5	6,642.5
Total	6,642.5	0.0	6,642.5	6,642.5	6,642.5	6,642.5	6,642.5	6,642.5

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues								
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency?
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Revised fiscal note reflects changes in the CS. Deletes all increases to the BSA; increases the correspondence multiplier from .8 to .9; amends the charter school funding by providing higher funding starting at 75 average daily membership (ADM) and deletes the one time grant for \$30 million distributed on adjusted ADM. Forward funding is not reflected in this fiscal note for FY16.

Prepared By: Co-Chair Senator Kelly Phone: (907)465-3753
Senate Finance Committee Date: 04/18/2014
Co-Chair Senator Meyer
Senate Finance Committee

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2014 LEGISLATIVE SESSION

BILL NO. HB 278

Analysis

This fiscal note capitalizes the Public Education Fund (PEF) as set out in CSHB(FIN) 278. There is a separate fiscal note for the Foundation Program that provides supporting schedules for the increases.

The annual increases (which do not include forward funding) are as follows:

The FY2015 Appropriation Request includes FY2015 costs -- \$6,158.6 for correspondence increases ; and \$483.9 for charter school increases. Funding remains level in the out years.

The effective date is July 1, 2014.