

FISCAL NOTE

STATE OF ALASKA
2014 LEGISLATIVE SESSION

Bill Version SCS CSHB 278
 Fiscal Note Number _____
 () Publish Date _____

Identifier (file name) HB278SCSCS-EED-PEF-4-17-14-DRAFT Dept. Affected Fund Transfer
 Title Education: Funding/Tax Credits/Programs Appropriation Designated Savings
 Allocation Public Education Fund
 Sponsor Rules by Request of the Governor
 Requester Senate Finance Committee OMB Component Number 2929

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY15 Appropriation Requested	Included in Governor's FY15 Request	Out-Year Cost Estimates				
			FY16	FY17	FY18	FY19	FY20
OPERATING EXPENDITURES	FY15	FY15	FY16	FY17	FY18	FY19	FY20
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants, Benefits	13,285.0		6,642.5	6,642.5	6,642.5	6,642.5	6,642.5
Miscellaneous							
TOTAL OPERATING	13,285.0	0.0	6,642.5	6,642.5	6,642.5	6,642.5	6,642.5

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF	13,285.0		6,642.5	6,642.5	6,642.5	6,642.5	6,642.5
1005 GF/Prgm (DGF)							
1007 I/A Rcpts (Other)							
1156 Rcpt Svcs (DGF)							
	13,285.0	0.0	6,642.5	6,642.5	6,642.5	6,642.5	6,642.5

POSITIONS

Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES

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Estimated SUPPLEMENTAL (FY14) operating costs 0.0 (separate supplemental appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY15) costs 0.0 (separate capital appropriation required)
 (discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended, or repealed? _____ Discuss details in analysis section.

Why this fiscal note differs from previous version (if initial version, please note as such)

This reflects changes for SCS CSHB 278 version K.
 Deletes all increases to the BSA; increases the correspondence multiplier from .80 to .90; amends the charter school funding by providing higher funding starting at 75 average daily membership (ADM); and deletes the one-time grant for \$30 million distributed on adjusted ADM.

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 Division School Finance & Facilities
 Approved by Mike Hanley
 Division Commissioner

Phone (907) 465-8679
 Date/Time 4/17/14 6:00 PM
 Date 4/17/2014

FISCAL NOTE ANALYSIS

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BILL NO. SCS CSHB 278

Analysis

This fiscal note capitalizes the Public Education Fund (PEF) as set out in SCS CSHB 278. There is a separate fiscal note for the Foundation Program that provides a supporting schedule for the increases.

The annual increases and forward funding are as follows:

The FY2015 Appropriation Request includes FY2015 costs (\$6,642.5), plus forward funding correspondence and charter school increases for FY2016 (\$6,642.5) = \$13,285; out year costs remain at \$6,642.5.

The effective is July 1, 2014.