

FISCAL NOTE

STATE OF ALASKA
2014 LEGISLATIVE SESSION

Bill Version _____
Fiscal Note Number _____
() Publish Date _____

SCS CSHB 278 (FIN)

Identifier (file name) HB278SCSCS(FIN)-UA-SYSBRA-4-18-14 - DRAFT
Title Education: Funding/Tax Credits/Programs
Dept. Affected University of Alaska
Appropriation University of Alaska
Allocation Budget Reductions/Additions-Systemwide
Sponsor Rules by request of the Governor
Requester Senate Finance
OMB Component Number 1296

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	FY15 Appropriation Requested	Included in Governor's FY15 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY15	FY15	FY16	FY17	FY18	FY19	FY20
Personal Services							
Travel							
Services	(204.9)	5,431.8	5,226.9	5,226.9			
Commodities							
Capital Outlay							
Grants, Benefits							
Miscellaneous							
TOTAL OPERATING	(204.9)	5,431.8	5,226.9	5,226.9	0.0	0.0	0.0

FUND SOURCE (Thousands of Dollars)

1002	Federal Receipts						
1003	GF Match						
1004	GF						
1151	VoTech Ed (DGF)	(204.9)	5,431.8	5,226.9	5,226.9		
1007	I/A Rcpts (Other)						
1156	Rcpt Svcs (DGF)						
		(204.9)	5,431.8	5,226.9	5,226.9	0.0	0.0

POSITIONS

Full-time							
Part-time							
Temporary							

CHANGE IN REVENUES

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Estimated SUPPLEMENTAL (FY14) operating costs _____ (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY15) costs _____ (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency?

If yes, by what date are the regulations to be adopted, amended, or repealed? _____ Discuss details in analysis section.

Why this fiscal note differs from previous version (if initial version, please note as such)

This fiscal note reduces UA's portion of Technical and Vocational Education program (TVEP) funding from 45% for University of Alaska and 5% for UAS (50% total) to 45% for University of Alaska only, however the fiscal note increases the total pool amount available from .15 percent to .16 percent of wages.

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Phone 907-450-8187
Date/Time 4/18/14 8:00 AM
Date 4/18/2014

FISCAL NOTE ANALYSIS

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Analysis

The Technical and Vocational Education Fund authorized under AS 23.15.840 sunsets on June 30, 2014. This bill extends the current Technical and Vocational Education program (TVEP) through June 30, 2017. Out-year cost estimates are based on TVEP receipts included in the FY15 budget and will be revised on an annual basis based on the balance of the fund.

TVEP funding has been instrumental in UA's ability to meet Alaska's workforce training and educational needs and continues to be the key source of funds for that purpose. The UA System office of Workforce Programs works with representatives from the UA campuses and the Alaska Workforce Investment Board to identify state priority industry sectors and high-demand jobs, including regional priorities for occupational training programs. The campuses submit proposals based on the identified needs, and funding is distributed to the highest priority programs.