

ALASKA STATE LEGISLATURE

Session:
State Capitol Building
Room 500
Juneau, Alaska 99801-2186
Phone (907) 465-3004
Toll Free: (877) 465-3004



Interim:
1292 Sadler Way, Ste. 308
Fairbanks, Alaska 99701
Phone: (907) 452-1088
Toll Free: (877) 465-3004

REPRESENTATIVE STEVE THOMPSON DISTRICT 3

Changes Between HB306 28-LS1396\N & HB306 (FIN) LS-1396\H

- Title** Page 1, lines 1-12, Page 2, lines 1 & 2 – Title Change to tighten title
- Section 1** – Page 2, lines 3-30, Page 3, line 1 – New section re: conforming language pursuant to repealing insurance tax education credit
- Section 2** – Previous section 1, renumbered
- Section 3** - Previous section 2, renumbered
- Section 4** – Page 3, line 26 - Conforming change to every two years, previously read every year
- Old Section 6** - Deleted section on lapsing grants to unincorporated communities
- Old Sections 7, 8,9,10** - Removed since they were conforming language to the minerals exploration tax credit that has been removed.
- Section 6 & 7** Previous section 7 and 8, renumbered
- Section 7** – Page 5, line 16 - Establishes the date of July 1st as the date that Department of Revenue has to submit their report.
Page 5, lines 28-29 - Excludes the fiscal year immediately preceding the date of the report from the five year fiscal analysis.
Page 5, lines 30-31 – Adds the words if applicable to the estimated cost to administer the direct expenditure
Page 6, lines 9-18 – Reworded definition of indirect expenditure.
- Sections 8,9,10,11, 12** - Previous sections, renumbered, Page 6, lines 19-31, Page 7, line 1-3 , Page 7, line 11-15 – New sections re: conforming language pursuant to repealing Winn Brindle Scholarship Contributions

- Section 13** - Previous section 12 renumbered. Deleted the Mineral Exploration Tax Credit. Withdrew all references to Education Tax Credits, Salmon Product Development Tax Credit, CDQ Tax Credit
- Section 14** - New Section includes sun-setting provision removed from previous section 12 on Education Tax Credits,
- Section 15** - New Section includes sun-setting provision removed from previous section 12 on Salmon Production Development Tax Credit
- Section 16** - New Section includes sun-setting provision removed from previous section 12 on CDQ Tax Credit
- Sections 17** - Transition language and effective date of the bill now conform to new section numbers.
- Section 18** - Contingency language regarding the passage of House Bill 204
- Section 19** - Sun-sets sections 8-10, 12, 13 in 2016 (Film Production, Veteran Employment, Salmon Utilization, Winn Bridle Scholarship Contributions)
- Section 20** - Sun-sets sections 1, 2, 14 in 2018 (Education Tax Credits)
- Section 21 & 22** - Sun-sets sections 11, 15, 16 in 2020 (Salmon Product Development Tax Credit, CDQ Tax Credit)