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February 24<sup>th</sup>, 2014

Senator Peter Micciche  
State Capitol Room 125  
Juneau AK, 99801

Re: SB 193 Contractors License Bonds

Dear Senator Micciche

My name is Sam Robert Brice and I'm the President of Brice Companies based in Fairbanks, Alaska. Our companies have been in the construction, construction materials and equipment rental business in Alaska for over 50 years. We support SB 193, an increase to Contractor License Bonds for the following reasons:

- The current bond levels were established over thirty years ago, and an adjustment is long overdue.
- We work in the construction industry and we want these bond limits increased for our own credibility and protection.
- The purpose of the bond is not only to ensure the contractor has financial resources to pay tax and other obligations, it is mostly importantly, established in order to provide the public an avenue to seek recourse in the event there is negligent or improper work or breach of contract.
- The current amount is not sufficient to provide the protections the bond is intended to provide
- The license bond provides financial protection for clients, other contractors, material suppliers, and equipment rental companies.
- It gives business some confidence in extending credit to some contractors.
- It also gives those same businesses some recourse should bills go unpaid.
- This would require contractors doing small jobs under the "handyman" exemption to also get a bond.
- The statute is an important component of Alaska's consumer protection laws.

- The amounts established in the bill are supported by the construction industry for the purposes of providing greater protection to the public and maintaining the integrity of the thousands of reputable contractors operating in Alaska

Thank you for sponsoring this important piece of legislation for consumer protection and our industry.

Please don't hesitate to contact me if I can provide any further information. Office phone (907) 452-2512 or email, [samrobert@briceinc.com](mailto:samrobert@briceinc.com)

Sincerely,

A handwritten signature in black ink that reads "Sam Robert Brice". The signature is written in a cursive, flowing style.

Sam Robert Brice, President  
Brice Incorporated