## **Fiscal Note** State of Alaska Bill Version: SB 193 2014 Legislative Session Fiscal Note Number: () Publish Date: Identifier: SB193-DOLWD-MI-2-28-14 Department: Department of Labor and Workforce Development Title: CONTRACTORS: BONDS; LICENSING Appropriation: Labor Standards and Safety MICCICHE Mechanical Inspection Sponsor: Allocation: Requester: Senate Labor & Commerce OMB Component Number: 346 **Expenditures/Revenues** Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars) Included in FY2015 Governor's FY2015 Appropriation **Out-Year Cost Estimates** Requested Request FY 2020 **OPERATING EXPENDITURES** FY 2015 FY 2015 FY 2016 **FY 2017** FY 2018 FY 2019 Personal Services Travel Services Commodities Capital Outlay **Grants & Benefits** Miscellaneous **Total Operating** 0.0 Fund Source (Operating Only) None **Total** 0.0 **Positions** Full-time Part-time Temporary Change in Revenues Estimated SUPPLEMENTAL (FY2014) cost: (separate supplemental appropriation required) (discuss reasons and fund source(s) in analysis section) Estimated CAPITAL (FY2015) cost: (separate capital appropriation required) (discuss reasons and fund source(s) in analysis section) **ASSOCIATED REGULATIONS** Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No If yes, by what date are the regulations to be adopted, amended or repealed? Why this fiscal note differs from previous version: Not applicable, initial version.

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Agency:	Department of Labor and Workforce Development	-	

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## FISCAL NOTE ANALYSIS

## STATE OF ALASKA 2014 LEGISLATIVE SESSION

BILL NO. SB 193

## **Analysis**

The bill amends AS 08.18 to increase the dollar amounts for construction contractor and home inspector surety bonds and to establish an exception from liability and property damage insurance requirements for a contractor who does work with a contract price of \$2,500 or less. In addition, the bill repeals the exclusion from contractor licensing under AS 08.18.161(8) for work on a project that has an aggregate contract price of \$10,000.
The Department of Labor and Workforce Development provides contractor licensing enforcement services under a reimbursable services agreement with the Department of Commerce Community and Economic Development, Division of Corporations, Business and Professional Licensing. Due to a lack of information about the number of businesses that may become subject to licensing requirements as a result of the legislation, the impact on enforcement activity is indeterminate.

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