

# Fiscal Note

State of Alaska  
2014 Legislative Session

Bill Version: CSHB 306(FIN)  
Fiscal Note Number: 3  
(H) Publish Date: 3/24/14

Identifier: HB306CS(FIN)-DOLWD-AVTEC-03-21-14  
Title: EVAL. INDIRECT EXPENDITURES; TAX CREDITS  
Sponsor: THOMPSON  
Requester: House Finance

Department: Department of Labor and Workforce Development  
Appropriation: Alaska Vocational Technical Center  
Allocation: Alaska Vocational Technical Center  
OMB Component Number: 2686

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2015	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>						***	***
---------------------------	--	--	--	--	--	-----	-----

**Estimated SUPPLEMENTAL (FY2014) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2015) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Revised to reflect the change in the Education Tax Credit sunset to December 31, 2018

Prepared By: Paloma Harbour, Director  
Division: Administrative Services  
Approved By: Dianne Blumer, Commissioner  
Agency: Office of the Commissioner

Phone: (907)465-5894  
Date: 03/21/2014 12:30 PM  
Date: 03/21/14

### FISCAL NOTE ANALYSIS #3

STATE OF ALASKA  
2014 LEGISLATIVE SESSION

BILL NO. CSHB 306(FIN)

#### Analysis

AVTEC has generated between \$50,000 to \$150,000 annually the past four years from Education Tax Credit donations that would be repealed as a part of this legislation.

The changes in revenue are uncertain as a result of repealing the tax credits.