

Fiscal Note

State of Alaska
2014 Legislative Session

Bill Version: CSSB 140(L&C)
Fiscal Note Number: 1
(S) Publish Date: 3/14/14

Identifier: SB140-DCCED-AIDEA-02-14-14
Title: AIDEA: ARCTIC DEVELOPMENT PROGRAM/FUND
Sponsor: MCGUIRE
Requester: Senate Labor and Commerce

Department: Department of Commerce, Community and Economic Development
Appropriation: Alaska Industrial Development and Export Authority
Allocation: Alaska Industrial Development and Export Authority
OMB Component Number: 1234

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2015 Appropriation Requested	Included in Governor's FY2015 Request	Out-Year Cost Estimates					
			FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services			25.0	25.0				
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	25.0	25.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

1102 AIDEA Rcpt			25.0	25.0				
Total	0.0	0.0	25.0	25.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues								
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Estimated SUPPLEMENTAL (FY2014) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2015) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes.
If yes, by what date are the regulations to be adopted, amended or repealed? 01/31/17

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division: <u>AIDEA</u>	Date: <u>02/14/2013 09:30 AM</u>
Approved By: <u>Jeanne Mungle, Director</u>	Date: <u>02/15/14</u>
Agency: <u>Administrative Services</u>	

Analysis

SB140 establishes the Arctic Infrastructure development program and a fund associated with that program. The program and fund will support the Alaska Industrial Development and Export Authority's work by providing funding for Arctic infrastructure development. Implementing the program will involve minor modification of regulations, which will be contracted out and performed during FY2016 and FY2017.