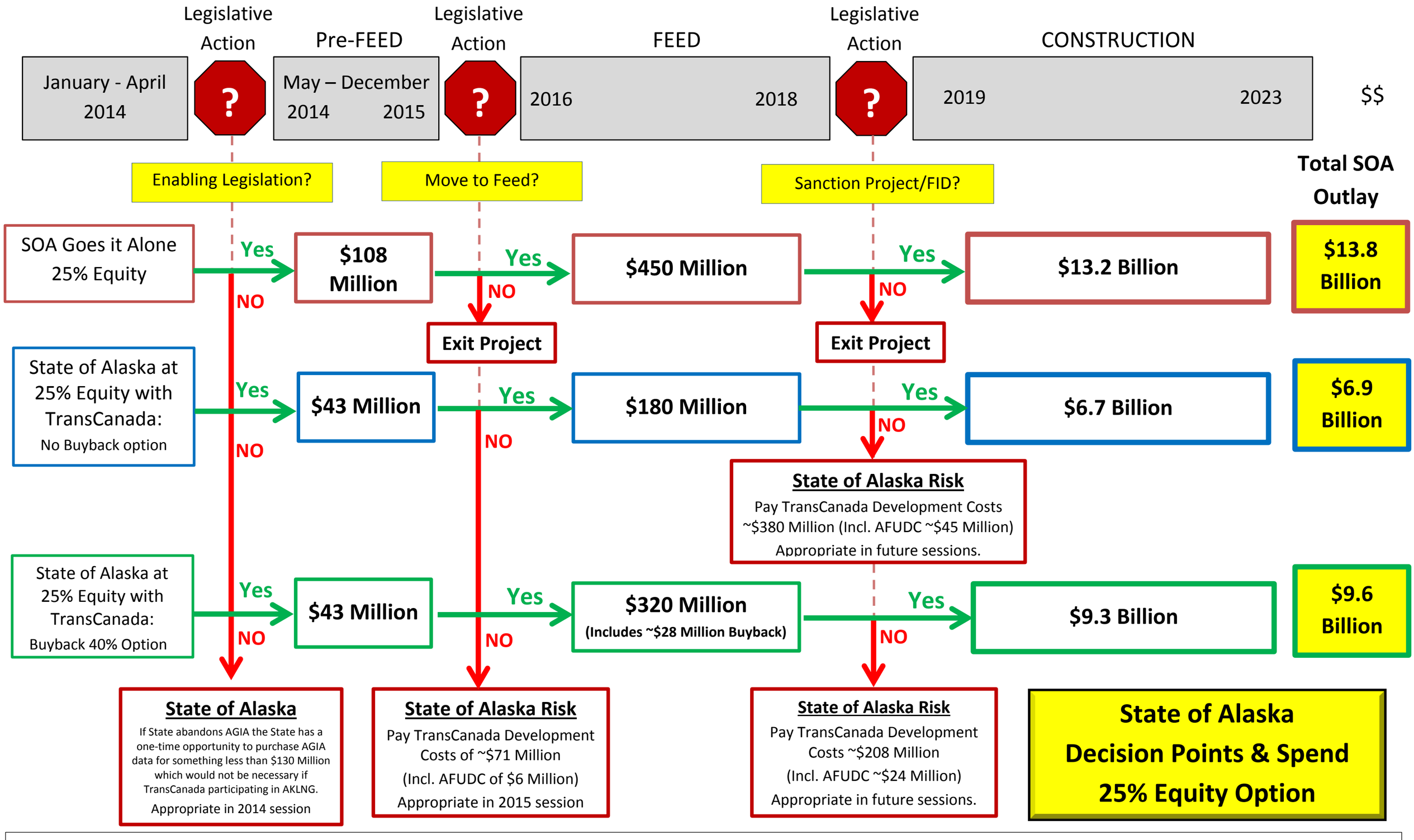
Legislative Action
Pre-FEED
Legislative Action
FEED
Legislative Action
CONSTRUCTION
January - April 2014
?
May – December 2014 2015
?
2016 2018
?
2019 2023
$$
Enabling Legislation?
Move to Feed?
Sanction Project/FID?
Total SOA Outlay
SOA Goes it Alone 25% Equity
Yes
$108 Million
Yes
$450 Million
Yes
$13.2 Billion
$13.8 Billion
NO
NO
NO
Exit Project
Exit Project
State of Alaska at 25% Equity with TransCanada:
No Buyback option
Yes
$43 Million
Yes
$180 Million
Yes
$6.7 Billion
$6.9 Billion
NO
NO
NO
State of Alaska Risk
Pay TransCanada Development Costs ~$380 Million (Incl. AFUDC ~$45 Million)
Appropriate in future sessions.
State of Alaska at 25% Equity with TransCanada:
Buyback 40% Option
Yes
$43 Million
Yes
$320 Million
(Includes ~$28 Million Buyback)
Yes
$9.3 Billion
$9.6 Billion
NO
NO
NO
State of Alaska
If State abandons AGIA the State has a one-time opportunity to purchase AGIA data for something less than $130 Million which would not be necessary if TransCanada participating in AKLNG.
Appropriate in 2014 session
State of Alaska Risk
Pay TransCanada Development Costs of ~$71 Million
(Incl. AFUDC of $6 Million)
Appropriate in 2015 session
State of Alaska Risk
Pay TransCanada Development Costs ~$208 Million
(Incl. AFUDC ~$24 Million)
Appropriate in future sessions.
State of Alaska Decision Points & Spend 25% Equity Option
ExxonMobil/ConocoPhillips/BP's combined share of the total project cost is approximately $41.2 Billion, which equals 75% of the total project costs.