

# Alaska State Legislature

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### Explanation of Changes between HB 75 and CSHB 75 (FIN)

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CSHB 75 (FIN) amends the audit requirement rather than repealing it completely. Only applicants that are already required to have a federal audit would be required to submit a copy of that audit with their application. (An audit is required of organizations that expend \$500,000 or more in federal awards.)

CSHB 75 (FIN) does not require every campus of the University of Alaska to be listed on Pick.Click.Give. Only the three main campuses would be required to be listed. All campuses *may* be listed. All campuses are still required to pay the application fee, as in the original HB 75.

CSHB 75 (FIN) adds language adding a coordination fee for all Pick.Click.Give. donation recipients. Seven percent of the amount received from the prior dividend year through the program would be withheld from the distribution check to organizations.