

**AMENDMENT**

OFFERED IN THE HOUSE

BY REPRESENTATIVE SEATON

TO: CSSB 138(FIN) am

1 Page 15, following line 30:

2 Insert a new bill section to read:

3 **"\* Sec. 16.** AS 38.05 is amended by adding a new section to read:

4 **Sec. 38.05.023. Limitation on the application of a payment in lieu of**  
5 **property tax.** A proposed agreement or contract associated with a North Slope natural  
6 gas project may not include a provision that changes a payment in lieu of property tax  
7 on property that was previously taxable under AS 43.56."  
8

9 Renumber the following bill sections accordingly.

10

11 Page 17, line 24:

12 Delete "sec. 17"

13 Insert "sec. 18"

14

15 Page 21, line 16:

16 Delete "sec. 27"

17 Insert "sec. 28"

18

19 Page 25, line 9:

20 Delete "sec. 30"

21 Insert "sec. 31"

22

23 Page 31, line 18:

1 Delete "sec. 37"

2 Insert "sec. 38"

3

4 Page 53, lines 24 - 25:

5 Delete "sec. 23"

6 Insert "sec. 24"

7

8 Page 56, line 6:

9 Delete "16, 17, 23 - 27, 29, 30, 37, 39, and 55 - 61"

10 Insert "16 - 18, 24 - 28, 30, 31, 38, 40, and 56 - 62"

11

12 Page 56, line 8:

13 Delete "Section 38"

14 Insert "Section 39"

15

16 Page 56, line 9:

17 Delete "secs. 62 and 63"

18 Insert "secs. 63 and 64"