

Joe Morrison
3641 Amber Bay Lp
Anchorage, AK 99515

March 14, 2014

Rep. Lindsey Holmes
RE: HB 308

Dear Rep. Lindsey Holmes:

I am writing in order to support HB308, legislation that would decrease filing notices with the State of Alaska Division's of Banking and Securities for offerings of select exempt securities.

This is positive. When new, small businesses form and begin to consider potential implications of securities offerings they have to do so at both the state and federal level; they then have to consider which types of exemptions to pursue, and what relevant notices to file with the appropriate level of government or securities regulator. Needless to say, this creates confusion and stress, not to say additional cost burdens in the form of legal fees for advice.

What we want, in Alaska, is to get these businesses up and running—and ease their paperwork and compliance burdens. Small businesses, in their infancy, are incredibly delicate. Anything that can be done to simplify the process for small business formation should be adopted wholeheartedly.

I enthusiastically support this bipartisan legislation as a longtime Alaskan.

Sincerely,

Joe Morrison