

## Robert Ervine

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**From:** Allan Johnston <allan@hikealaska.com>  
**Sent:** Thursday, March 13, 2014 10:23 AM  
**To:** Rep. Lindsey Holmes  
**Subject:** HB 308 support

Dear Representative Holmes,

I strongly support the intent and passage of House Bill 308. The Director of Banking and Securities did a fantastic job supporting the goals and implementation of the \$13 million dollar Municipality of Anchorage's 49<sup>th</sup> State Angel Fund. The modifications and changes addressed by HB 308 would have saved the private sector participants and the Alaska Department of Banking and Securities a great deal of time and money had this legislation been passed prior to the 49<sup>th</sup> State Angel Funds formation. This is appropriate legislation that will help Alaskan entrepreneurs raise capital more cost effectively in the future and will help make our Alaska intrastate capital market more competitive on a national basis. Thank you for your work and effort on this important bill.

Sincerely,

Allan R Johnston

Chief Encouragement Officer

TEAM Network Inc.