

Suggested language for HB 379 from Alaska Department of Revenue:

*AS 29.45.080 is amended by adding a new subsection to read:*

*(f) By May 1 of each assessment year, a taxing municipality shall report to the Department of Revenue:*

*(i) the total value of the municipality's locally assessed property tax base; and*

*(ii) the payment amount for principal and interest on bonds that the municipality intends to apply in its mill rate calculation for the fiscal year corresponding to the current tax year.*

Submitted by Office of Rep. STOUTZ