

LEGAL SERVICES

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MEMORANDUM

April 7, 2014

TO: House Finance Committee

FROM: Donald M. Bullock Jr.
Legislative Counsel

AGIA Timeline

March 5, 2007

HB 177 was introduced. "An Act relating to the Alaska Gasline Inducement Act; establishing the Alaska Gasline Inducement Act matching contribution fund; providing for an Alaska Gasline Inducement Act coordinator; making conforming amendments; and providing for an effective date."

June 8, 2007

Effective date of SCS CSHB 177(FIN). Ch. 22, SLA 2007.

July 2, 2007

The State issued a request for applications under the Alaska Gasline Inducement Act. The request was revised October 26, 2007. Applications were due by 5 p.m. Alaska Time on November 30, 2007.

November 30, 2007

Application received from TransCanada Alaska Company, LLC ("TC Alaska LLC") and Foothills Pipe Lines Ltd. ("Foothills"), (jointly "Coapplicants").

January 4, 2008

The commissioners -- Tom Irwin, commissioner of natural resources, and Pat Galvin, commissioner of revenue notify the Coapplicants that the application received "is complete pursuant to AS 43.90.140(d)."

May 27, 2008

The commissioners -- Tom Irwin, commissioner of natural resources, and Pat Galvin, commissioner of revenue -- issue "Written Findings and Determination by the Commissioners of Natural Resources and Revenue for Issuance of a License under the Alaska Gasline Inducement Act (AGIA)." The commissioner's determined that "TC Alaska's application proposes a project that will sufficiently maximize the benefits to the people of this state and merits issuance of a License under AGIA (AS 43.90)."

June 3, 2008

HB 3001 and SB 3001 are introduced to approve the license recommended by the commissioners. The title of the Act is "Approving issuance of a license by the commissioner of revenue and the commissioner of natural resources to TransCanada Alaska Company, LLC and Foothills Pipe Lines Ltd., jointly as licensee, under the Alaska Gasline Inducement Act."

August 27, 2008

The governor signs HB 3001 into law. The immediate effective date failed to pass, delaying the effective date of the Act. Ch. 3, 4SSLA 2008.

November 25, 2008

The Act approving the issuance of the AGIA license takes effect.

December 5, 2008

The license is issued under AGIA.

April 30 - July 30, 2010

The Licensee conducted its first binding open season.

May 3, 2012

FERC issues Notice Terminating Alaska Pipeline Projects Open Season.

May 11, 2012

The Licensee notifies FERC that the first binding open season failed. The following is the first paragraph in the letter sent to FERC:

On May 1, 2009, the Director of the Office of Energy Projects approved TC Alaska's request to use the Commission's pre-filing review process for its Alaska Pipeline Project (APP). TC Alaska subsequently conducted its first binding open season, in accordance with Order Nos. 2005, *et seq.*, from April 30, 2010, through July 30, 2010. The open season solicited commitments from producers of Alaska North Slope (ANS) gas to either of two pipeline project options: a pipeline from Point Thomson to the Alaska-Canada border (Alberta Project), or a pipeline from Point Thomson to an LNG facility at Valdez, Alaska (Valdez Project). Although producers expressed significant interest in the Alberta Project, the open season ultimately was not successful in securing transportation agreements. Therefore, by notice filed on May 3, 2012, TC Alaska formally terminated the open season and withdrew the transportation service offerings in its Open Season Notice.

July 30, 2012

The Alaska Pipeline Project announces it will conduct a non-binding public solicitation of interest during the period August 31 through September 14, 2012.