

A M E N D M E N T

OFFERED IN THE HOUSE

BY REPRESENTATIVE SEATON

TO: CSSB 138(FIN) am

1 Page 15, following line 30:

2 Insert a new bill section to read:

3 **** Sec. 16.** AS 38.05 is amended by adding a new section to read:

4 **Sec. 38.05.023. Expansion of a North Slope natural gas project.** An
5 agreement or contract negotiated under AS 38.05.020(b)(11) or other agreement or
6 contract in which the state is a party and that is associated with a North Slope natural
7 gas project may allow all parties the benefit of cost savings that result from the
8 expansion of the project. However, the agreement or contract must provide that an
9 expansion that results in an increase in the cost of transportation may not, for a party
10 that does not participate in the expansion, increase the transportation cost for each
11 1000 cubic feet of natural gas above the highest cost of transportation for that party
12 before the expansion."
13

14 Renumber the following bill sections accordingly.
15

16 Page 17, line 24:

17 Delete "sec. 17"

18 Insert "sec. 18"
19

20 Page 21, line 16:

21 Delete "sec. 27"

22 Insert "sec. 28"
23

1 Page 25, line 9:

2 Delete "sec. 30"

3 Insert "sec. 31"

4

5 Page 31, line 18:

6 Delete "sec. 37"

7 Insert "sec. 38"

8

9 Page 53, lines 24 - 25:

10 Delete "sec. 23"

11 Insert "sec. 24"

12

13 Page 56, line 6:

14 Delete "16, 17, 23 - 27, 29, 30, 37, 39, and 55 - 61"

15 Insert "16 - 18, 24 - 28, 30, 31, 38, 40, and 56 - 62"

16

17 Page 56, line 8:

18 Delete "Section 38"

19 Insert "Section 39"

20

21 Page 56, line 9:

22 Delete "secs. 62 and 63"

23 Insert "secs. 63 and 64"