

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE PEGGY WILSON

TO: CSSB 138(FIN) am

1 Page 2, line 11, following "fund;":

2 Insert "establishing the rural transportation project fund;"

3

4 Page 11, line 20:

5 Delete "a new section"

6 Insert "new sections"

7

8 Page 12, following line 8:

9 Insert a new section to read:

10 "Sec. 37.05.620. Rural transportation project fund. (a) The rural  
11 transportation project fund is created as a special account in the general fund. The fund  
12 consists of the amount determined and deposited in the fund under (b) of this section  
13 and interest earned on the fund balance. The purpose of the fund is to provide a source  
14 from which the legislature may appropriate money to the transportation infrastructure  
15 fund in art. IX, sec. 18, Constitution of the State of Alaska.

16 (b) The amount to be deposited in (a) of this section is 10 percent of the  
17 revenue received from the state's royalty gas transported in an Alaska liquefied natural  
18 gas project that remains after the payment to the Alaska permanent fund under  
19 AS 37.13.010.

20 (c) The legislature may make appropriations from the rural transportation  
21 project fund for the purpose described in (a) of this section.

22 (d) Nothing in this section creates a dedicated fund.

23 (e) In this section, "Alaska liquefied natural gas project" has the meaning

1 given in AS 31.25.390."

2

3 Page 56, following line 5:

4 Insert a new bill section to read:

5 **"\* Sec. 62.** The uncodified law of the State of Alaska is amended by adding a new section to  
6 read:

7 **CONDITIONAL EFFECT.** AS 37.05.620, enacted by sec. 13 of this Act, takes effect  
8 only if an amendment to the Constitution of the State of Alaska establishing the transportation  
9 infrastructure fund as a dedicated fund is approved by the voters."  
10

11 Renumber the following bill sections accordingly.

12

13 Page 56, line 6:

14 Delete "14"

15 Insert "12, 14"

16 Following "Act":

17 Insert "and AS 37.05.610, enacted by sec. 13 of this Act,"  
18

19 Page 56, following line 7:

20 Insert a new bill section to read:

21 **"\* Sec. 64.** If AS 37.05.620, enacted by sec. 13 of this Act, takes effect, it takes effect on the  
22 effective date of the constitutional amendment described in sec. 62 of this Act."  
23

24 Renumber the following bill sections accordingly.

25

26 Page 56, line 9:

27 Delete "secs. 62 and 63"

28 Insert "secs. 63 - 65"