

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE SEATON

TO: CSSB 138(FIN) am

1 Page 15, following line 30:

2 Insert a new bill section to read:

3 "* **Sec. 16.** AS 38.05 is amended by adding a new section to read:

4 **Sec. 38.05.023. Prohibited agreement or contract term relating to the tax**
5 **on oil production.** An agreement or contract negotiated under AS 38.05.020(b)(11) or
6 other agreement or contract in which the state is a party and that is associated with a
7 North Slope natural gas project may not include a provision that reduces or requires
8 future compensation to a producer for changes in the tax levied on oil production
9 under AS 43.55.011."

10
11 Renumber the following bill sections accordingly.

12
13 Page 17, line 24:

14 Delete "sec. 17"

15 Insert "sec. 18"

16
17 Page 21, line 16:

18 Delete "sec. 27"

19 Insert "sec. 28"

20
21 Page 25, line 9:

22 Delete "sec. 30"

23 Insert "sec. 31"

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2 Page 31, line 18:

3 Delete "sec. 37"

4 Insert "sec. 38"

5

6 Page 53, lines 24 - 25:

7 Delete "sec. 23"

8 Insert "sec. 24"

9

10 Page 56, line 6:

11 Delete "16, 17, 23 - 27, 29, 30, 37, 39, and 55 - 61"

12 Insert "16 - 18, 24 - 28, 30, 31, 38, 40, and 56 - 62"

13

14 Page 56, line 8:

15 Delete "Section 38"

16 Insert "Section 39"

17

18 Page 56, line 9:

19 Delete "secs. 62 and 63"

20 Insert "secs. 63 and 64"