

LEGAL SERVICES

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MEMORANDUM

April 2, 2014

SUBJECT: Title Change in Second Body (CSSB 138(FIN) am, Work Order No. 28-GS2806I.A.54)

TO: Representative Mike Hawker
Attn: Rena Delbridge

FROM: Emily Nauman *KK for ELN*
Legislative Counsel

The enclosed amendment has the effect of changing the title in the second house of referral for this bill. Note that now that the personal bill deadline is past, a title change resolution may only come from a standing committee of the legislature (Uniform Rule 44). If you would like a title change resolution prepared, please contact me.

ELN:lem
14-168.lem

Enclosure

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE HAWKER

TO: CSSB 138(FIN) am

1 Page 2, line 14, following "project;":

2 Insert "requiring the Department of Revenue to deliver a report and
3 recommendations relating to a reduction in gross value at the point of production or
4 creation of other incentives for production of oil and gas in the state south of the North
5 Slope;"

6

7 Page 55, following line 30:

8 Insert a new bill section to read:

9 "* Sec. 61. The uncodified law of the State of Alaska is amended by adding a new section to
10 read:

11 STUDY AND REPORT ON OIL AND GAS PRODUCTION INCENTIVES. The
12 Department of Revenue shall study the effect of providing a reduction in the gross value at the
13 point of production for oil and gas produced in the state south of 68 degrees North latitude
14 that is similar to the reduction in gross value at the point of production in AS 43.55.160(f) and
15 (g), as amended by secs. 48 and 49 of this Act, for certain areas north of 68 degrees North
16 latitude. The study must take into account the unique economic circumstance of each
17 producing area south of 68 degrees North latitude, and estimate the additional production that
18 could be achieved by authorizing a reduction in gross value at the point of production. Before
19 January 15, 2017, the department shall deliver a report to the legislature that includes the
20 results of the study and a proposal to create an incentive for oil and gas production south of 68
21 degrees North latitude in the form of a reduction in the gross value at the point of production
22 or by other means."

23

1 Renumber the following bill sections accordingly.

2

3 Page 56, line 6:

4 Delete "61"

5 Insert "62"

6

7 Page 56, line 9:

8 Delete "secs. 62 and 63"

9 Insert "secs. 63 and 64"